



GL EVENTS: REVENUE GROWS 11% IN Q1 2025

GL EVENTS (FR0000066672, GLO), THE INTEGRATED EVENT INDUSTRY GROUP, ANNOUNCES ITS 2025 FIRST QUARTER REVENUE.

- **Q1 2025 revenue: €430m, up 11.3% (11.2% like-for-like⁽¹⁾)**
- **Continuing growth in South America**
- **Several hundred million euros from mega events to be spread over 2025 and 2026**
- **FY 2025 guidance for revenue growth now above 5%**

Revenue by division (€m)	Reported basis			Q1 2025	Change 25/24
	Q1 2022	Q1 2023	Q1 2024		
LIVE	125.2	150.4	192.4	195.5	1.6%
EXHIBITIONS	40.4	112.7	99.8	123.3	23.5%
VENUES	54.7	88.0	94.2	111.2	18.1%
CONSOLIDATED TOTAL	220.3	351.1	386.5	430.0	11.3%

Olivier Ginon, Chairman-CEO of GL events Group, commented:

"GL events has gotten off to an excellent start in 2025, bolstered by strong fundamentals, particularly in Brazil and France, and by the remarkable commitment of its teams around the world. This double-digit growth confirms our strategic market position as an organiser of major world events and a promoter of sustainable management and operating models for major event venues contributing to the socio-economic development of destinations.

Our recent success in winning major contracts (for several hundred million euros for mega events spread over 2025 and 2026) illustrates our capacity for maintaining a trajectory of steady growth. It also reflects our goal of building more sustainable events for every type of public. We have every confidence in our ability to meet our targets for 2025. At the same time, in an international environment marked by a trade war whose effects are still difficult to assess, we are adopting a cautious approach. True to our vision and ambitions, we will continue to seize the best opportunities for creating value for all our stakeholders and shareholders."

Maintaining the positive momentum of the prior year and benefiting from positive biennial effects, GL events reported Q1 2025 revenue of €430.0m, up 11.3% (+11.2% LFL²) from last year's same period.

¹ Definition provided at the end of the press release.



REVENUE BY DIVISION

GL EVENTS LIVE reported growth of 1.6% to €195.5m, up from €192.4m in Q1 2024. The division grew 1.3% LFL¹. GL events Live has been actively contributing to iconic events such as the Saut Hermès international jumping show, France's International Agricultural Fair (SIA), Maison & Objet, the MIPIM, the Christian Dior Homme & Haute Couture as well as Louis Vuitton and Yves Saint-Laurent fashion shows fueling the strong performance of Q1 2025. In the international arena, GL events strengthened its presence in the Middle East by providing services for disassembling assets and restoring the COP 16 site in Riyadh. Finally, the structures business continued to grow, with the first contractual milestones for the United Nations Ocean Conference in Nice and the provision of services for the Cheltenham horse races.

GL EVENTS EXHIBITIONS had revenue of €123.3m in Q1 2025, with 23.5% growth on a reported basis and 23% LFL¹. This strong growth was underpinned by several major events which, in conjunction with a positive biennial effect, confirm the sector's post-COVID rebound. Sirha and Global Industrie in Lyon both posted double-digit growth in activity. Other highlights of the quarter included Be Positive Lyon, Première Vision Paris, Tranoï Paris Women and CFIA. In China, our exhibitions devoted to the construction and fittings sector have not yet benefited from our strategy of expanding the product range. In contrast, the CACLP exhibition maintained a high level of activity, retaining its position as the world's leading exhibition for the in vitro diagnostic industry.

GL EVENTS VENUES reported excellent momentum in Q1 2025, with revenue on a reported basis up 18.1% (+19.0 LFL¹) to €111.2m. Revenue growth in France was based on activity in Lyon (SIRHA, Global Industrie, Salon du 2 roues, CTCO and the Salon du Randonneur), Saint Etienne, Clermont-Ferrand (Geek convention) and Metz (WorldSkills Grand Est). In international markets growth was driven by sites in The Hague (Aveva Ignite EMEA), Johannesburg (G20 Preparatory Meeting), Santiago de Chile, Rio de Janeiro (Super Rio Expo Food), Santos and Sao Paulo (Expo Revestir, Plastico Brazil).

GUIDANCE FOR ANNUAL REVENUE GROWTH ABOVE 5%

Despite an increasingly uncertain geopolitical environment, and following the strong growth of 2024, the Group is now aiming for significant growth in revenue of over 5%, an improved operating margin and CapEx of €80m (down from the levels of 2024 and 2023). On a like-for-like basis, the Group is expecting a reduction in its net debt.

POST-IAS 29 PRESENTATION

² Definition provided at the end of the press release.



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UPCOMING EVENTS

- Annual General Meeting 25 April 2025
- Q2 2025 revenue and H1 2025 results: 23 July 2025
- Q3 2025 revenue: 15 October 2025

ABOUT GL EVENTS:

www.gl-events.com



About GL events: The Group is a world-class provider of integrated solutions and services for events operating across the three main market segments: conventions, conferences, congresses; cultural, sports and political events; trade shows / B2B and B2C exhibitions and consumer fairs. GL events' activities are organised into three major business divisions. **GL events Live** provides a complete range of services for corporate, institutional and sports events, and offers turnkey solutions from consulting and design to staging the event itself. **GL events Exhibitions** manages and coordinates the Group's portfolio of more than 200 proprietary trade fairs covering a wide range of sectors: food industry, culture, textiles/fashion, manufacturing... **GL events Venues** manages a network of 60 venues (convention and exhibition centres, concert halls and multi-purpose facilities) in France and international destinations.

Present on five continents with operations in more than 20 countries, GL events has 5,950 employees. GL events is listed on Euronext Paris, Compartment B (mid-caps).

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DEFINITIONS

Constant exchange rates: average exchange rate of N applied to the previous period (N-1)

Organic growth: growth in revenue excluding changes in the scope of consolidation

Constant structure

- For acquisitions of the period: by adding to revenue of prior periods the sales of the acquired company
- For disposals of the period: by subtracting from revenue of prior periods the sales of the company sold

LFL: like-for-like defined as at constant structure and exchange rates (see the definitions above for "constant structure" and "constant exchange rates")

IAS 29: Financial Reporting in Hyperinflationary Economies For the Group, Turkey is included in the list of countries covered by this standard. In consequence, the accounts of the Group's Turkish companies are henceforth translated at the closing rate and no longer at the average rate for the period.