



€49.9M RECOVERY BOND ISSUE SUCCESS OF THE 1ST SUSTAINABLY-LINKED FINANCING

GL EVENTS (ISIN: FR0000066672 - SYMBOL: GLO), THE INTEGRATED EVENT INDUSTRY GROUP, ANNOUNCES THE ARRANGEMENT OF A SUSTAINABLY-LINKED "RECOVERY BOND" ISSUE

GL events subscribed to a €49.9m sustainably-linked "Recovery Bond" (*Obligations Relance*) issue to finance a portion of its capital expenditures. These funds will be used to accelerate its energy transition, renew its rental equipment portfolio and strengthen its digital tools. This bond issue has an eight year maturity with a 5.2% coupon.

This is the first time that the Group has explicitly chosen to include ESG criteria in its financing. The sustainably-linked Recovery Bond integrates ESG criteria, highlighting GL events' particular commitment to this approach. Based on progress made in improving the indicators, the interest rate will be adjusted by a maximum of 15 points. In addition, this financing will be accounted for as quasi-equity as all senior lenders – banks and bondholders – have agreed that it will not be included in the calculation of the financial leverage ratio.

Sylvain Bechet, Managing Director and Chief Financial and Investment Officer of GL events Group, commented:

"We are proud and delighted by the success of this first sustainably-linked financing deal which will support our ESG strategy. It faithfully reflects our corporate social responsibility approach - Think People, Think Green, Think Local - formally defined almost fourteen years ago. It also reinforces our strategy for responsible growth and our financial flexibility. In addition, the maturity and diversification of this investment vehicle fit with our policy for financing the Group's sustainable growth. We would like to thank Amundi's teams for their assistance in arranging this financing."

Thierry Vallière (Amundi's Head of Private Debt) said *"We are extremely grateful for this testimony of GL events' renewed confidence. This transaction offers a perfect illustration of our expertise in providing long-term support to an industry leader such as GL events by offering a financing solution adapted to its needs and development opportunities based on an ESG approach."*

Amundi arranged this €49.9m 8-year sustainably-linked Recovery Bond for GL events to finance investments destined to drive the Group's growth. To this end, Amundi has assisted the Group in defining an ambitious and measurable roadmap. The issue of this sustainably-linked Recovery Bond constitutes a major transaction for this programme implemented by Caisse des Dépôts and 19 insurers, members of France Assureurs (formerly FFA), for whom Amundi manages a segment.

GL events was advised on this transaction by Delsol Avocats (Séverine Bravard and Arthur Collet) and Amundi by Kramer Levin Naftalis & Frankel LLP (Sophie Perus and Blandine Geny).

ABOUT THE OBLIGATIONS RELANCE FRANCE FUND

The Obligations Relance France fund is endowed with €1.7 billion from 19 member insurers of France Assureurs (formerly FFA) and by Caisse des Dépôts, finances SMEs-ETIs businesses affected by the health crisis, to invest in their development and recovery. Part of the Recovery Plan of the Ministry of Economy, Finance and Recovery, the Obligations Relance France fund was created by insurers and Caisse des Dépôts, in cooperation with the French Treasury. It benefits from a partial state guarantee. Recovery Bonds have an eight-year term; they are repayable at their term; they offer SMEs-ETIs subordinate financing without guarantee which can be obtained from the seven management companies delegated to the financial management of the fund.

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About GL events: The Group is a world-class provider of integrated solutions and services for events operating across the three main market segments: conventions, conferences, congresses; cultural, sports and political events; trade shows / B2B and B2C exhibitions and consumer fairs. GL events' activities are organised into three major business divisions. **GL events Live** provides a complete range of services for corporate, institutional and sports events, and offers turnkey solutions from consulting and design to staging the event itself. **GL events Exhibitions** manages and coordinates the Group's portfolio of more than 300 proprietary trade fairs covering a wide range of sectors: food industry, culture, textiles/fashion, manufacturing... **GL events Venues** manages a network of 52 venues (convention and exhibition centres, concert halls and multi-purpose facilities) in France and international destinations. Present on five continents with operations in more than 20 countries, GL events has 4,800 employees. GL events is listed on Euronext Paris, Compartment B (mid-caps).

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