

## A dynamic 2016 first-quarter, on track with annual targets Teams mobilised for Euro 2016 and the Rio Olympic Games

**Revenue growth of 6.3% (LFL\*) in relation to the benchmark quarter of Q1 2014**

Q1 revenue (€m)	2016 Reported basis	2015 Reported basis	2014 Reported basis	Change 16/15	Change 16/14
Live	101.4	<b>102.0</b>	<b>98.3</b>	-0.5%	3.2%
Exhibitions	63.6	<b>82.0</b>	<b>63.1</b>	-22.5%	0.7%
Venues	71.2	<b>66.2</b>	<b>57.9</b>	+7.5%	22.9%
<b>Consolidated total</b>	<b>236.2</b>	<b>250.2</b>	<b>219.3</b>	<b>-5.6%</b>	<b>7.7%</b>

In a complex global environment, the Group reported €236.2 million in revenue for the 2016 first quarter compared to €219.3 million for the same period in the benchmark year of 2014 (based on a comparable biennial profile) and €250.2 million in 2015. Foreign exchange trends resulted in a negative currency effect for the quarter of €6.6 million.

Excluding the biennial effect, the Group showed good commercial momentum.

### **Growth by GL events Venues, biennial impact on GL events Exhibitions, steady performance by GL events Live**

**GL events Live:** revenue for this division contracted marginally (-3.8% like-for-like\*, Jaulin integration) to €101.4 million, registering strong growth in conventions organised in Turkey over the period. GL events Live teams are at present fully mobilised for the preparations and delivery of the Euro and the Olympic Games in the 2<sup>nd</sup> and 3<sup>rd</sup> quarters. This division is also moving forward with its organisational transformation in France and international markets with the aim of improving the commercial and financial performance.

**GL events Exhibitions:** with revenue of €63.6 million, trends for this division reflect the biennial nature of its trade shows. Despite this factor, this division achieved modest growth in the quarter in relation to the same period in 2014 (+0.7%). B2B trade shows showed a good level of activity, even strengthening their performance, in particular with the CFIA food industry packaging and technologies trade fair in Rennes that celebrated its 20<sup>th</sup> anniversary and registered 12% growth in attendance in relation to the 2015 edition.

**GL events Venues:** this division delivered its seventh consecutive quarter of growth (+7.5% and +10.6% like-for-like). This good performance concerned the Group's main sites, and in particular Hungary with robust growth in business volume.

## Outlook

GL events confirms its ability to deliver another year of growth based on a very dynamic first half that will include contributions to the Euro football championship in France and the Rio Olympic Games.

The inauguration of the expanded and renovated Sao Paulo Expo on 26 April was attended by more than 500 economic decision-makers and this venue will soon be hosting its first trade show. The occupancy rate expected for this site, thus becoming the leading venue in the country's economic capital, is now higher than initial forecasts.

## Dividends

As announced previously, the distribution of a dividend of €0.60 per share, representing a 3.4% yield based on the closing price of 15 April 2016, will be proposed at the upcoming General Meeting of the shareholders to be held on 29 April. Shareholders will be given the option of receiving this dividend in the form of new shares at a price equal to 90% the average price over the 20 trading days preceding 26 April 2016.

*\*LFL = Like-for-like defined as at constant structure and exchange rates*

\*\*\*

### Upcoming events:

**First-half revenue: 21 July 2016 (after the close of trading)**



### Investor Relations

Erick Rostagnat  
Tel.: +33 (0)4 72 31 54 20  
[infos.finance@gl-events.com](mailto:infos.finance@gl-events.com)

### Media Relations

Stéphanie Stahr  
Tel.: +33 (0)1 53 73 80 57  
[stephaniestahr@cmcic.com](mailto:stephaniestahr@cmcic.com)

**ISIN FR0000066672 - Bloomberg GLO FP - Reuters GLTN.PA - FTSE 581**