

2017 first-quarter sales: €283.2 million, +19.9% in relation to Q1 2016

Q1 revenue (€m)	2017 Reported basis	2016 Reported basis	2015 Reported basis	Change 17/16	Change 17/15
Live	119.3	101.4	102.0	+17.6%	+17.0%
Exhibitions	88.5	63.6	82.0	+39.4%	+7.9%
Venues	75.3	71.2	66.2	+5.8%	+13.7%
Consolidated total	283.2	236.2	250.2	+19.9%	+13.2%

The Group had revenue in the 2017 first quarter of €283.2 million, up from €236.2 million in 2016 or 19.9% and up from €250.2 million in 2015, a benchmark year with a comparable biennial profile, or 13.2%.

Growth from all three business divisions, GL events Live, GL events Exhibitions and GL events Venues

GL events Live had revenue of €119.3 million (up 17.6% and 13.0% LFL*). This included notably services for the Africa Cup of Nations in Gabon, in Croatia for the launch of the new Nissan Micra (complete organisation over a two-month period) and the integration of CCC, an agency specialised in the organisation of medical conventions acquired in February as announced on 21 March 2017.

With €88.5 million in revenue, **GL events Exhibitions** grew 39.4% (+39.3% LFL) and 7.9% on a comparable biennial basis. This year's edition of Sirha achieved record performances: 132,000 sqm of occupied space, 3,000 exhibitors and brands, 208,000 visitors (+10%), 25,469 chefs (+29%) and 21 contests with a high level of satisfaction and reinforced international presence. The CFIA also registered growth with 20,000 net sqm of occupied stands and nearly 18,000 visitors (up 5%). The Group's other events either maintained their ground or expanded in relation to 2016 or 2015.

GL events Venues had revenue of €75.3 million, up 5.8% (3.3% like-for-like). This growth was largely driven by the performances of Sao Paulo expo, (including the Plastico Brasil show), but also Eurexpo (developments for Sirha) and Palais Brongniart (with notably the Paris Fintech Forum, Tranoi and Xpair.com).

Outlook

With this strong first-quarter, and in light of the Olympic Games and the European football championship held in 2016, GL events is expecting growth in the first half and confirms its 2017 guidance for full year growth.

Dividends

As announced previously, payment of a dividend of €0.65 per share, representing a 3.1% yield in relation to the closing price of 24 April 2017, will be proposed at the upcoming General Meeting of the shareholders to be held on 28 April 2017.

*LFL = Like-for-like defined as at constant structure and exchange rates

Upcoming events:

First-half revenue: 18 July 2017 after the close of trading



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