

## 2018 FIRST-QUARTER SALES: €286 MILLION GUIDANCE FOR ANNUAL REVENUE GROWTH EXCEEDING 7% CONFIRMED

GL EVENTS (ISIN: FR0000066672 - TICKER: GLO), THE INTEGRATED EVENT INDUSTRY GROUP, ANNOUNCES ITS CONSOLIDATED REVENUE FOR THE 2018 FIRST QUARTER.

Q1 REVENUE (€M)	2018 REPORTED BASIS	2017 REPORTED BASIS	2016 REPORTED BASIS	18/17 Δ	18/16 Δ
LIVE	125.4	119.3	101.4	+5.1%	+23.6%
EXHIBITIONS	78.3	88.5	63.6	-11.6%	+23.2%
VENUES	82.3	75.3	71.2	+9.4%	+15.7%
CONSOLIDATED TOTAL	<b>286.0</b>	<b>283.2</b>	<b>236.2</b>	<b>+1.0%</b>	<b>+21.1%</b>

The Group reported revenue of €286 million for the 2018 first quarter, up 1% (0.3% like-for-like<sup>1</sup>).

### GAINS BY LIVE AND VENUES – GROWTH FOR EXHIBITIONS ON A COMPARABLE BIENNIAL BASIS

**GL EVENTS LIVE** had €125.4 million, up 5.1%, and largely stable like-for-like<sup>1</sup> (-1.4%) as the integration of companies acquired in 2017 continues. Noteworthy events serviced by this division included SIHH in Geneva, the Agricultural fair, Maison et Objet, the Saut Hermès international jumping show in Paris, a convention for Dassault and the Olympic Games in South Korea. It also has delivered the project for the Commonwealth Games in Australia.

**GL EVENTS EXHIBITIONS** demonstrated its strength with €78.3 million in revenue in the first quarter in a year without SIRHA (-11.6% and -6.9% like-for-like<sup>1</sup>) but with the development notably of Global Industrie whose different indicators have confirmed the expectations of the Group and exhibitors. On that basis, its next edition in March 2019 at Lyon Eurexpo is looking very promising. At the same time, the Première Vision, the CFIA in Rennes, Sepem Industrie Grenoble, Eurobois and MADE Paris exhibitions have confirmed their solid positions in their local markets.

GL events Exhibitions is moving forward with the integration of two recent acquisitions, Even Pro and FISA (Chile), and is continuing to develop new products like SIRHA Green to be launched Lyon in June.

<sup>1</sup> 2018 exchange rate applied to 2017 revenue which was restated according to the current consolidation scope

**GL EVENTS VENUES** had revenue of €82.3 million, up 9.4% (11.4% like-for-like<sup>1</sup>). Substantive work in solidifying its base of recurrent business was accompanied by important events staged by GL events Venues in Budapest, Barcelona, Lyon, Toulouse, The Hague and Sao Paulo. It is also developing new concepts within its network like "La Place" at the Palais Brongniart in Paris, designed as a vehicle for fostering exchanges for start-ups and players operating in the financial sector.

## OUTLOOK

In light of the achievements in the first quarter, the integration of the acquisitions completed in 2017 and the calendar of exhibitions and events equipped, organised or staged, GL events is able to confirm its guidance for annual revenue growth of more than 7% for 2018.

## DIVIDEND

At the upcoming annual general meeting to be held on 24 May 2018, the Board of Directors will ask shareholders to approve a dividend of €0.65 per share for 2017 representing a payout ratio of 43% and a yield of 2.6% based on the current share price.

The Board will also propose an option for the payment of this dividend in the form of shares, with the main shareholders having already indicated their intention to choose this form of payment. This payment method contributes to strengthening the Group's financial structure and reduces cash outflow.

Subject to approval by the General Meeting, the new shares will be issued at a price equal to 90% the average opening price over 20 trading days preceding 24 May 2018, minus the amount of the dividend.

**NEXT PRESS RELEASE:  
ANNUAL GENERAL MEETING – 24 MAY 2018  
2018 FIRST-HALF REVENUE– 18 JULY 2018 (AFTER THE CLOSE OF TRADING)**

**FOR MORE INFORMATION VISIT OUR WEBSITE AT [GL-EVENTS.COM](http://GL-EVENTS.COM)**



**About GL events:** The Group is a world-class provider of integrated solutions and services for events operating across the three main market segments: conventions, conferences, congresses; cultural, sports and political events; trade shows / B2B and B2C exhibitions and consumer fairs. GL events' activities are organised into three major business divisions. **GL events Live** offers expertise covering all business line specialisations and services for corporate, institutional and sports events to provide turnkey solutions from consulting and design to staging the event itself. **GL events Exhibitions** manages and coordinates the Group's portfolio of more than 300 proprietary trade fairs covering a wide range of sectors: food industry, culture, textiles/fashion, manufacturing... **GL events Venues** manages a network of 40 venues (convention and exhibition centres, concert halls and multi-purpose facilities) in France and international destinations. Present on five continents with operations in more than 20 countries, GL events has 4,300 employees. GL events is listed on Euronext Paris, Compartment B (mid caps).



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