

BRINGING PEOPLE TOGETHER







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OLIVIER GINON CHAIRMAN OF GL EVENTS

The watchwords for 2017 were dedication and resolve. After 2016 which benefited from the organisation of Olympic Games, the Euro and COP 22, our teams concentrated their efforts on supporting growth in 2017. To that purpose, they exploited every available driver: deployment in recurrent markets, developing new opportunities and, more than ever, maintaining a strong business momentum. These efforts paid off: revenue remained steady in relation to the prior year while EBITDA and the operating margin grew.

Every Division registered successes while at the same time launching projects to pave the way for future growth. GL events Live's offering and positions in different markets were strengthened by the acquisitions of Wicked & Flow in Dubai, Tarpulin in Chile, Aganto in the United Kingdom and CCC in France. Matmut Stadium of Gerland in Lyon was successfully transformed into a world-class venue devoted to hosting major top-tier sports events.

The sites of the GL events Venues network registered excellent performances, particularly São Paulo Expo whose results were in line with expectations, and also Lyon and Strasbourg, while in Asia, opportunities now opened up in China and Japan are particularly promising for 2019.

GL events Exhibitions achieved several record performances in terms of attendance, especially for Sirha and Paysalia. Another 2017 milestone for this division was the

"EVERY DIVISION REGISTERED SUCCESSES WHILE AT THE SAME TIME LAUNCHING PROJECTS TO PAVE THE WAY FOR FUTURE GROWTH"

creation of a major broad-based event for the industrial sector with the acquisitions of Midest and Tolexpo.

2018 has already gotten off to a good start with an exciting line-up of events: the Commonwealth games in Australia, the World Football Cup in Russia, the Asian Games in Jakarta... More than ever, we must continue to demonstrate our creativity, expertise and commitment to the highest standards.

2018 will also mark a major symbolic milestone for GL events as we celebrate this year its 40th anniversary. Created in October 1978, Polygone Services, was from the very beginning guided by core values based on an entrepreneurial drive, a multitude of ideas for development and a strong team spirit among the founders. Forty years later, its DNA is intact, as its original work ethic continues to underpin the actions of our teams and business lines. We can be proud of the record of achievement celebrated by this anniversary. 40 years of keeping promises, a culture of respect for our customers, employees, partners, shareholders and suppliers, and a long list of successes throughout the globe.

The story of the Group's development is also told by figures: listed on the stock exchange 20 years ago, in 40 years our revenue and EBITDA has been multiplied by 7 and our workforce by 3.5. Today, GL events is responsible for the creation of 10,000 direct and indirect jobs. This vital human dimension is our strength: the quintessential expression of our extensive skills and expertise but also a focus on people that is at the heart of every project, reflecting a desire to make every event unique and unforgettable.

The watchword that perhaps best exemplifies these four decades is loyalty. Loyalty to our values and our commitments. Loyalty of our customers which is behind our continuous growth and progress; And finally, loyalty to ourselves: GL events has thus evolved into a group that its founders never would have dreamt of: an international event industry leader faithful to its roots which continues to be guided by an ambition of creating that very special event designed to bring people come together.

Olivier Ginon

Chairman of GL events



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A GLOBAL PLAYER IN THE WORLD OF EVENTS

GL events is a world-class provider of integrated solutions and services for events operating across the three main market segments:

- conventions, conferences, congresses
- cultural, sports, institutional, corporate and political events.
- trade shows and consumer fairs.

The Group operates on behalf of a broad range of public and private customers in France and throughout the world: companies, institutions and event organisers. It assists them at every stage of the process from defining their event strategies or concepts to final implementation in the field. Working alongside public authorities, it contributes to policies designed to promote the attractiveness of territories and their economic development. This is achieved by integrating a dynamic and ambitious approach in the management of venues entrusted to it and the events organised.

Present on five continents with operations in more than 20 countries, in 2017 GL events had revenue of 953.8 million. GL events is listed on Euronext Paris, Segment B (mid caps).

THREE STRATEGIC BUSINESSES DIVISIONS

GL events Live's expertise covers all specialised business lines and services for corporate, institutional and sports events

to provide turnkey solutions from consulting and design to staging the event itself.

GL events Exhibitions manages and coordinates its portfolio of more than 200 trade fairs and events covering a wide range of sectors: food industry, culture, textiles and fashion, manufacturing...

GL events Venues manages a network of 40 venues (convention and exhibition centres, concert halls and multi-purpose facilities) in France and international destinations.

AN INTERNATIONAL GROUP

Since the early 2000s, GL events has been as a worldclass provider of solutions and services for events by leveraging several key strengths:

- a strategy of selective and sustainable local bases of operations to capture international growth, today reflected by more than 90 offices spanning five continents branches, sales offices or venues managed under concession agreements implemented by building alliances with top-tier local partners or acquiring structures with strong positions in their market,
- participation in large global events: Olympic Games, world cups, international meetings... for which GL events has a track record of success as an industry benchmark in terms of the quality of its services,
- a capacity to manage multi-national teams and projects.

CONTINUING GROWTH MOMENTUM

Since its creation, GL events has continued to grow in a coherent and selective manner by effectively leveraging its key strengths:

- an integrated business model with synergies across the Group's three major businesses in order to optimise performances and enhance complementarities throughout the world;
- a solid base in its domestic market that has expanded from France to international markets, building on the strengths of mature countries,
- pursuing opportunities in emerging markets with strong growth potential,

"A WORLD-CLASS
PROVIDER OF INTEGRATED
EVENT SOLUTIONS AND
SERVICES IN THE THREE
MAIN MARKETS."



- powerful logistics capabilities that today cover the full event production cycle from sourcing, manufacturing to assembly, making it possible to produce and deliver equipment within very tight deadlines,
- a focus on innovation in all its spheres of intervention: creation of equipment integrating sustainable development requirements, implementing the digital transformation in all areas of the company (services, offerings, etc.), monitoring developments to identify future trends, collaborating with creators, designers, architects, etc.

COMPELLING ASSETS

GL events has significant assets that bolster its standing as a market leader, provide differentiation in the worldwide event landscape and reinforce the confidence of its stakeholders/

- a brand offering name recognition that conveys an image combining the strengths of rigorous standards, a culture of respecting promises and high quality services,
- cutting-edge know-how covering every facet of event organisation,
- trade shows and fairs with strong name recognition,
- a network of venues,
- a perfectly adapted equipment portfolio.

EMPLOYEES (38 % OUTSIDE FRANCE)

€953.8_M

IN REVENUE

(45 % FROM INTERNATIONAL MARKETS)

MORE THAN
OFFICES WORLDWIDE

PROPRIETARY EXHIBITIONS
AND EVENTS (200 EXHIBITIONS
AND 132 EVENTS ORGANISED)

VENUES UNDER MANAGEMENT (COMBINED AVAILABLE PUBLIC SPACE OF MORE THAN

1.2 MILLION SQM

MORE 3 7 0 0 EVENTS STAGED:

MORE 3 7 0 0 EVENTS DESIGNED AND EQUIPPED

MORE THAN MILLION
ATTENDEES AND EXHIBITORS



2017, GROWTH DRIVERS CONFIRM THEIR EFFECTIVENESS

In a year without jumbo events and an unfavourable foreign exchange effect, revenue remained stable (€954 million compared to €953 million in 2016) while EBITDA rose from €130 million to €135 million. Highlighting an excellent three-year trend, the operating margin rose from 7.6% in 2015 to 8.9% in 2017 and ROCE from 6% to 6.7%. All indicators are positive, highlighting a business performance that was accompanied by improving profitability.

Operating profit was up 7.2%. The Group benefited from a 4% increase in internal subcontracting whereas the ratio of purchases and external charges to sales has declined. Staff costs like-for-like remain under control. And finally, the impact of organisational changes and adjustments to the portfolios has been positive. Borrowing costs also decreased while improved results in Turkey and Hungary contributed to a lower corporate tax rate.

The Group carried out work on Matmut Stadium of Gerland amounting to €21 million.

Net cash flow rose €9.3 million from 2016, whereas capital expenditures were divided by two. Net debt in the amount of €445 million underpins the Group's long-term strategy based on contracts covering periods from 25 to 60 years. 60 % of debt is thus linked to long-term assets

International operations continue to offer a solid growth driver. São Paulo Expo's accelerating business momentum and full-year impact highlight a genuine operational success both as a tool for development and in terms of its occupancy rate.

Targeted acquisitions carried out in 2017 will strengthen the Group's positions in both strategic geographic markets (Chile and, more generally, Latin America, the United Kingdom, the Middle East, China and Japan) and in new segments for promising offerings like alternative power generation or short and medium-term leasing of temporary structures in the mid-range segment for the European market). These accretive businesses in

developing regions or markets are expected to generate approximately ≤ 18 million in revenue.

The renewed strength of the domestic market was confirmed (55% of consolidated revenue). The Group completed two strategic acquisitions in its home market to bolster positions in two segments: the organisation of medical conventions with the acquisition of CCC, and the industrial segment with the Midest and Tolexpo shows in order to create a major broad-based industry event (Global Industrie).

OPERATING HIGHLIGHTS FOR THE THREE DIVISIONS

As a provider of services for events. **GL events Live** had revenue of 471.9 million in 2017, marginally down from 2016 (-6%). Reflecting the impact of the absence of large events, this decrease was successfully contained by the division's strong business focus and effective strategic drivers. These include defending its business positions and market share for corporate events (the European launch of the new Nissan Micra...), recurring customers (SIRHA, the International Agricultural Show, Saut Hermès, Equita...), emblematic events (CAN 2017 in Gabon, African Union-European Union Summit in Côte d'Ivoire...) and optimising the turnover of assets. This performance illustrates the capacity for developing new products and offerings (the La Rochelle Grandstand seating extension. installation of the boxes for U Arena, creation of a specific stand capable of providing 35,000 sqm of space for Première Vision...).

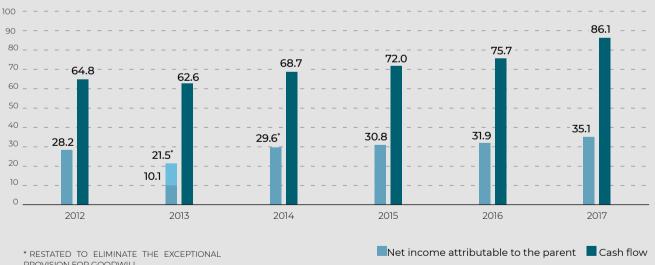
With its portfolio of more than 200 proprietary shows and events, **GL events Exhibitions**' revenue was up more than 14% in relation to 2016 (€165.2 million compared to €144.9 million) and largely stable in relation to 2015 (€166.4 million). The indicators for B2B exhibitions were up both for exhibitors and attendees. Some registered record increases in attendee numbers like Europack-Euromanut (+ 40 %), Sirha (+ 43 %) and Paysalia (+ 42 %) combined for the first time with Rocalia, a complimentary fit appreciated by attendees.

GL events Venues, the division which manages the Group's international network of sites, also registered growth, with revenue of €316.7 million (+3% in relation to 2016), accompanied by a twofold increase in current operating income in two years (€19 million in 2015, €39.2 million in 2017) and an improvement in the operating margin. The opening of a sales office in New York will make it possible to capture major customers in North America whereas in France, the management concession for Polydome of Clermont Ferrand was renewed for 10 years. The destinations of Paris, Lyon, Strasbourg and Budapest were particularly dynamic. In line with expectations, São Paulo registered growth of 80%.

REVENUE GROWTH (€M) AND THE EBITDA MARGIN (%)



NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT (€M) AND CASH FLOW (€M)



PROVISION FOR GOODWILL

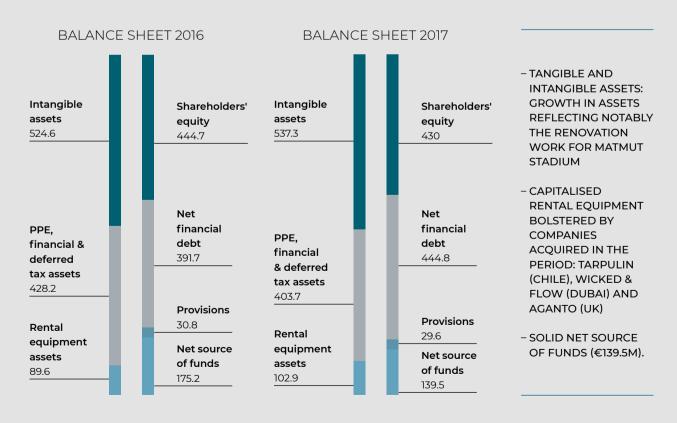
^{**} RESTATED TO ELIMINATE THE IMPACT OF IAS 8.

CONSOLIDATED INCOME STATEMENT HIGHLIGHTS (€M)

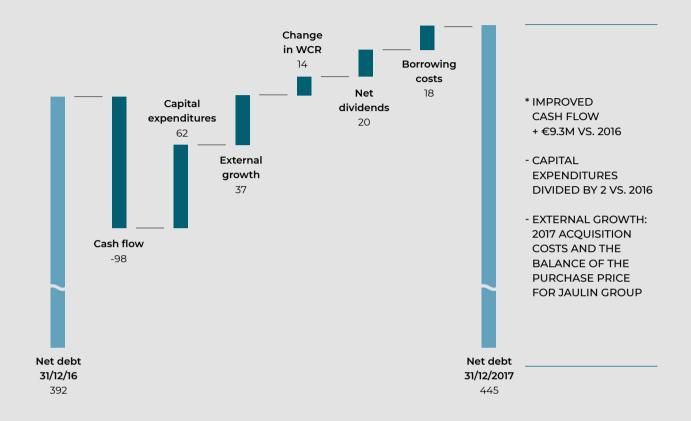
	2017	2016	
REVENUE	953.8	953.0	
EBITDA	135.2	130.0	- EBITDA
CURRENT OPERATING INCOME	85.0	79.3	OF REV (13.6% IN
OPERATING PROFIT	84.4	77.1	(13.6%)11
NET FINANCIAL INCOME (EXPENSE)	-16.9	-17.2	- CURREI MARGII
TAX	-21.4	-22.7	(8.3% IN
NET INCOME OF CONSOLIDATED COMPANIES	46.0	37.2	– NET INC
EQUITY-ACCOUNTED INVESTEES AND NON-CONTROLLING INTERESTS	-10.9	-5.3	ATTRIBI TO GRC HOLDE
NET INCOME ATTRIBUTABLE TO GROUP EQUITY HOLDERS	35.1	31.9	

- EBITDA: 14.2% OF REVENUE (13.6% IN 2016)
- CURRENT OPERATING MARGIN: 8.9% (8.3% IN 2016)
- NET INCOME
 ATTRIBUTABLE
 TO GROUP EQUITY
 HOLDERS: + 10%.

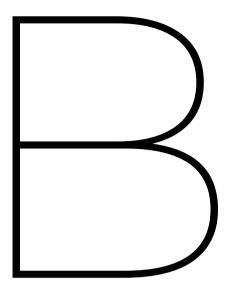
CONSOLIDATED BALANCE SHEET HIGHLIGHTS (€M)



CHANGE IN NET DEBT (€M)







BOARD OF DIRECTORS

Olivier Ginon

CHAIRMAN AND CHIEF EXECUTIVE OFFICER

Born on 20 March 1958. Appointed by the ordinary general meeting of 24 April 1998, reappointed by the ordinary general meeting of 29 April 2016, for a term expiring at the end of the annual general meeting called in 2020 to approve the financial statements for the year ending 31 December 2019.

Olivier Roux

DIRECTOR - VICE CHAIRMAN

Born on 11 June 1957. Appointed by the ordinary general meeting of 24 April 1998, reappointed by the ordinary general meeting of 29 April 2016, for a term expiring at the end of the annual general meeting called in 2020 to approve the financial statements for the year ending 31 December 2019

Yves-Claude Abescat

DIRECTOR

Born on 28 May 1943. Appointed by the combined general meeting of 16 May 2008 and reappointed by the by combined general meeting of 28 April 2017 until the close of the annual general meeting called in 2021 to approve the financial statements for the fiscal year ending 31 December 2020. Mr. Yves-Claude Abesca is Chairman of the Audit Committee. Independent Director.

Société Aquasourça

(a **société anonyme** or public limited company incorporated under and governed by Luxembourg law)

DIRECTOR

Represented by Sophie Defforey-Crepet.

Born on 21 February 1955. Co-opted by the Board of Directors on 11 December 2015, replacing the company Aquasourca (a *société anonyme* or public limited company incorporated under and governed by French law), having resigned, for the remainder of the term of office of the latter, or until the end of the annual general meeting held to approve the financial statements for the period ending 31 December 2017.

The appointment of Aquasourça (Luxembourg) was ratified by the company's general meeting of 29 April 2016 (10th resolution). Compensation and Nominating Committee member. Independent Director.

Daniel Havis

DIRECTOR

Born on 31 December 1955. Co-opted by the Board of Directors on 5 July 2017, replacing Ming-Po Cai, having resigned, for the remainder of the term of office of the latter, or until the end of the annual general meeting called in 2019 to approve the financial statements for the period ended 31 December 2018.

Anne-Sophie Ginon

DIRECTOR

Born on 18 August 1983. Appointed by the ordinary general meeting of 25 April 2014 until the close of the annual general meeting called in 2018 to approve the financial statements for the year ending 31 December 2017.

SOFINA (SA)

(incorporated under and governed by Belgian law)

DIRECTOR

Represented by Mr. Edward Koopman.

Born on 9 February 1962. Appointed by the ordinary general meeting of 29 April 2016, for a term of four years or until the end of the annual general meeting called in 2020 to approve the financial statements for the year ending 31 December 2019. Audit Committee member.

Anne-Celine Lescop

DIRECTOR

Born on 17 June 1983. Appointed by the ordinary general meeting of 25 April 2014 until the close of the annual general meeting called in 2018 to approve the financial statements for the year ending 31 December 2017. CSR Committee Member.

Philippe Marcel

DIRECTOR

Born on 23 November 1953. Appointed by the combined general meeting of 11 July 2003, reappointed by the combined general meeting of 30 April 2015, for a term expiring at the end of the annual general meeting called in 2019 to approve the financial statements for the fiscal year ending 31 December 2018.

Compensation and Nominating Committee Chairman. Independent Director.

Marc Michoulier

DIRECTOR

Born on 12 September 1956. Appointed by the Ordinary General Meeting of 25 April 2014 until the close of the Annual General Meeting called in 2018 to approve the financial statements for the year ending 31 December 2017. Compensation and Nominating Committee member. Independent Director.

Fanny Picard

DIRECTOR

Born on 4 August 1968. Appointed by the combined general meeting of 30 April 2015, i.e. for a term expiring at the end of the annual general meeting called in 2019 to approve the financial statements for the year ending 31 December 2018. Independent director.

Erick Rostagnat

DIRECTOR

Born 1 July 1952. Appointed for the first time by the combined general meeting of 20 June 2002, reappointed by the combined general meeting of 25 April 2014, for a term expiring at the end of the annual general meeting called in 2018 to approve the financial statements for the year ending 31 December 2017.

Giulia Van Waeyenberge

DIRECTOR

Born on 19 March 1982. Co-opted by the Board of Directors on 5 September 2017, replacing Sophie Servaty, having resigned, for the remainder of the term of office of the latter, or until the end of the annual general meeting called in 2020 to approve the financial statements for the period ending 31 December 2019.

Nicolas de Tavernost

DIRECTOR

Born on 22 August 1950. Appointed by the Combined General Meeting of 16 May 2008, reappointed by the Combined General Meeting of 25 April 2014, for a term expiring at the end of the Annual General Meeting called in 2018 to approve the financial statements for the year ending 31 December 2017. Independent Director.

Caroline Weber

DIRECTOR

Born on 14 December 1960. Appointed by the combined general meeting of 29 April 2011, reappointed by the combined general meeting of 25 April 2014 for a term expiring at the end of the annual general meeting called in 2018 to approve the financial statements for the year ending 31 December 2017. Audit Committee member. CSR Committee Member. Independent director.

Gilles Gouedard-Comte

NON-VOTING OBSERVER (CENSEUR)

Born on 5 July 1955. Appointed on 5 July 2017 by the Board of Directors until the close of the Annual General Meeting called in 2019 to approve the financial statements for the year ending 31 December 2018.

In this capacity, he will attend board meetings in an advisory role. He will be subject to all provisions of the Board charter.

AUDITORS

STATUTORY AUDITORS

Mazars Maza Simoens

ALTERNATE!

Raphael Vaison de Fontaube

(1) Following the death of Olivier Bietrix in February 2018, the General Meeting called on 24 May 2018 will be asked to vote on the appointment of Emmanuel Charnavel as his replacement.



Olivier Ginon CHAIRMAN



Olivier Ferraton
DEPUTY MANAGING
DIRECTOR
CEO GL EVENTS LIVE



Olivier Roux VICE CHAIRMAN



Erick Rostagnat
MANAGING DIRECTOR
CORPORATE FINANCE
& INVESTOR RELATIONS



EXECUTIVE

Jean-Eudes Rabu MANAGING DIRECTOR GLEVENTS VENUES



Christophe Cizeron DEPUTY MANAGING DIRECTOR, VENUE MANAGEMENT



Philippe Pasquet MANAGING DIRECTOR GL EVENTS EXHIBITIONS



Frédéric Regert MANAGING DIRECTOR IN CHARGE OF GL EVENTS LIVE ACTIVITIES



Sylvie Fouillouse CHIEF HUMAN RESOURCES OFFICER



Sylvain Bechet CHIEF FINANCIAL OFFICER



Gaultier de la Rochebrochard GROUP GENERAL COUNSEL



Bruno Lartigue
EXECUTIVE COMMITTEE
SECRETARY
CHIEF PUBLIC AFFAIRS
OFFICER



Damien Timperio MANAGING DIRECTOR, GL EVENTS BRAZIL



Denis Tomasicchio
GROUP CHIEF INFORMATION
OFFICER



EXECUTIVE COMMITTEE

The Executive Committee sets Group strategies with respect to both overall Group operations and business lines. It also examines investment projects (including potential acquisitions) in order to make recommendations to the Board of Directors and implements the company's business development strategy and internal control policy.

BUSINESS DIVISION COMMITTEES

The Business Division Committees are comprised of the heads of each business unit and oversee the finances and operations of each of the companies under their purview. They also seek to optimise commercial synergies among Group business lines.

AUDIT COMMITTEE

Comprised of three directors, two of which are independent, this committee participates in preparing the meetings of the Board of Directors responsible for ruling on the corporate and consolidated semi-annual and annual financial statements. Its principal mission is to ensure the relevance and consistency of accounting principles applied by the company and that the procedures of reporting and control are adequate. It is also responsible for overseeing the selection of statutory auditors. Finally, it assesses the risks incurred by the Company and monitors internal control procedures. To this purpose, it is provided with reports summarising the controls carried out in the year.

INVESTMENT COMMITTEE

The investment committee reviews and decides whether to approve any investments that are either above certain set amounts or not included in initial budgets.

COMPENSATION AND NOMINATING COMMITTEE

Comprised of three independent directors, the Compensation and Nominating Committee is responsible for reviewing the Group's compensation policy, and more specifically for managers, as well as proposals for stock option and restricted stock (bonus share) awards. It is informed of the arrival and departure of key managers and consulted on the appointment and renewal of the terms of directors and officers.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Comprised of two directors and the Chief Sustainability Officer, the CSR Committee meets every quarter to review the priorities of the Group's CSR strategy and in particular, CSR reporting.





OLIVIER ROUX
VICE CHAIRMAN OF GL EVENTS

2017 illustrated both the effectiveness of GL events' integrated business model and the strength of its growth drivers. While odd years are by nature characterised by the absence of large events, four key strengths contributed to maintaining dynamic business momentum: the performances of our proprietary B2B exhibitions, the dynamism of the network of venues, targeted acquisitions and initiatives taken to reinforce our range of expertise. On this latter point, its specialisation in segments like sports, fabrics, food industry and industry gives the Group a decisive competitive advantage. From one edition to the next, Sirha's attendance and attractiveness has continued to grow, strengthening its position as the world's leading hospitality and food service event. The virtuous growth profile of Eurexpo which is building a new Hall (the third in six years) to host the 2019 edition offers just one more example of the many synergies provided by our divisions where business generated by each is profitable to the others.

This expertise deployed by business line also contributes added value to our events. Innovation in developing formats and proposals, the focus on identifying the most advanced trends, fine-tuned responses to address the specific expectations of a sector: these are additional reasons why GL events brand signature exhibitions stand out as major events for professionals and consumers alike. Creativity is also key: the new stands designed by

"2017 OFFERS AN
ILLUSTRATION OF BOTH
THE EFFECTIVENESS OF
GL EVENTS' INTEGRATED
BUSINESS MODEL AND
THE STRENGTH OF ITS
GROWTH DRIVERS."

Live's teams for Première Vision in this way contributed to the event's profound renewal.

Finally, technology is playing an increasingly important role, as digital solutions and services become a vital part of our business lines and offerings through the transformation underway over the last two years to make us more efficient and agile.

In 2017, as in 2016, our revenue mix successfully maintained the balance between France and international markets. A confirmation of continuing gains in both these markets through organic growth and also by adding expertise and complementary market positions through acquisitions. In France, the economic environment is once again positive for events and business meetings and will benefit in particular from the two strategic lines of actions we have developed in 2017: the creation of a major industry sector exhibition, namely Global Industrie in March 2018, and the further strengthening our positions in the medical convention segment with the acquisition of CCC.

In international markets, the Group strengthened its positions in New York, the United Kingdom and Dubai It also bolstered its offerings in structures and power generation solutions, by developing sourcing that will contribute to profitability.

Our teams are also active in Asia with the openings in 2019 of the Aichi International Exhibition Centre in Japan and the Guangzhou Yuexiu Convention Centre in China

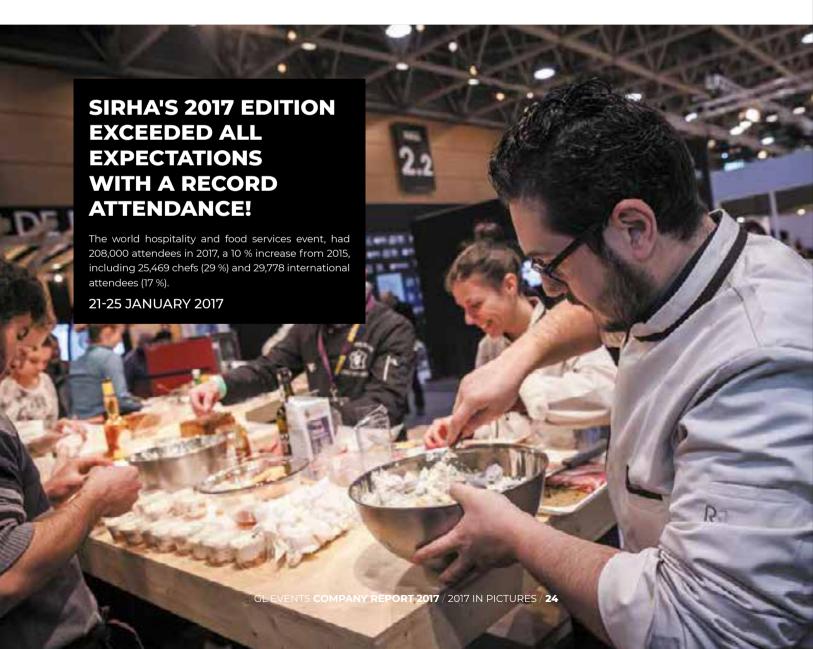
2018 will be another year of growth. With the very first edition of Global Industrie, the Group will be present at sports, political, economic and cultural events.

Designing and delivering services that are fully tailored to market requirements to help our customers achieve their goals: GL events' momentum of balanced and sustained growth is above all based on innovation and local service.

Olivier Roux

Vice Chairman of GL events

ANNUAL HIGHLIGHTS









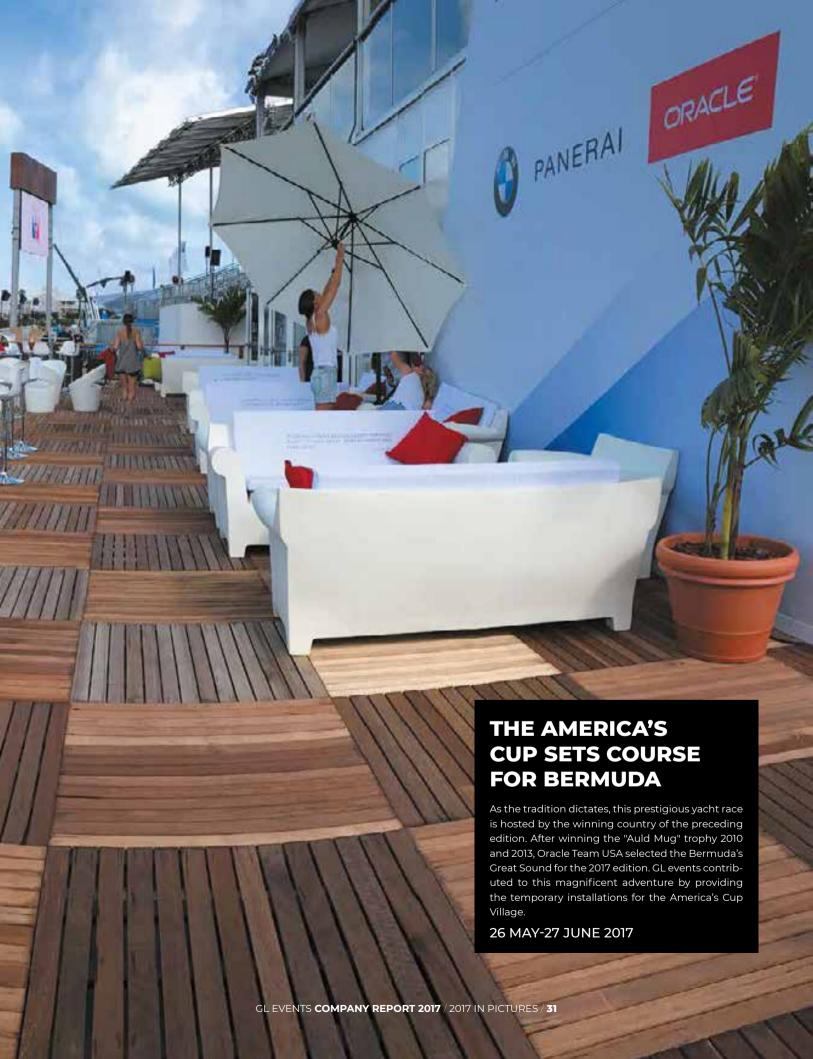


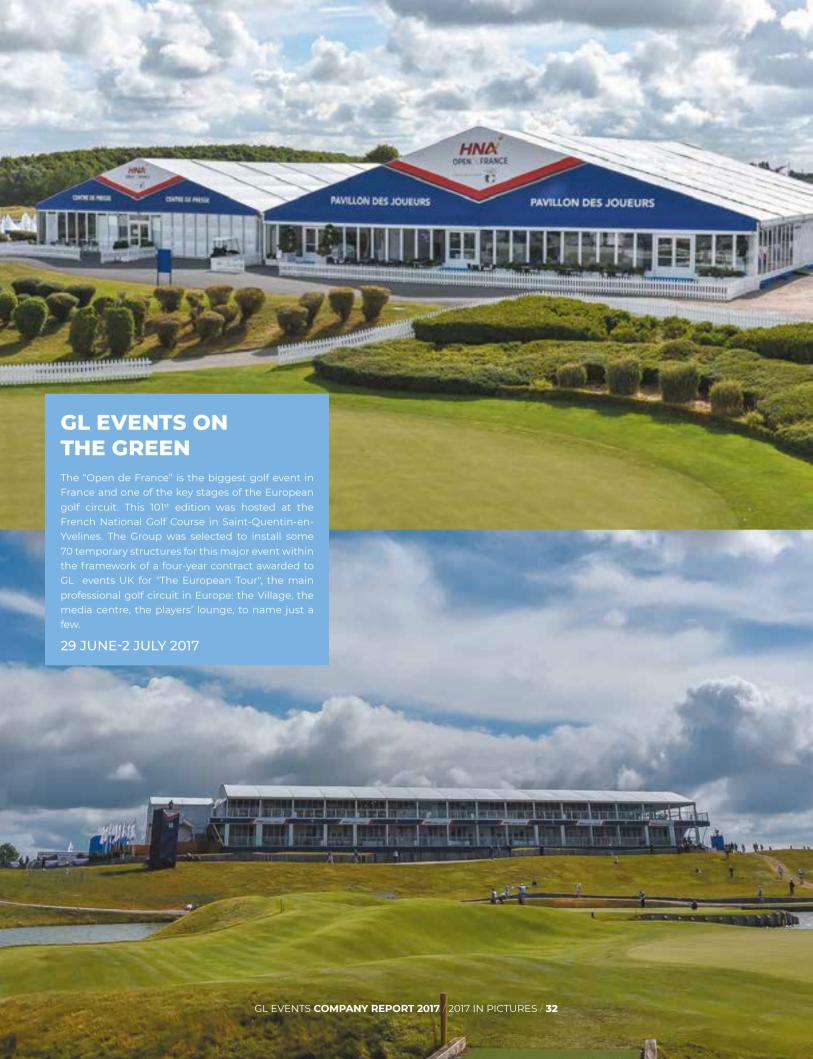
CANNES: 70 YEARS OF RED CARPET GLAMOUR

GL events has been a contributor to the festival for more than twenty years. Once again, it was able to demonstrate its expertise at this 70th anniversary, presided by Spanish director Pedro Almodóvar. From general contracting to power, and including a temporary movie theatre, high quality services for the most glamorous film industry event of the planet.

17-28 MAY 2017















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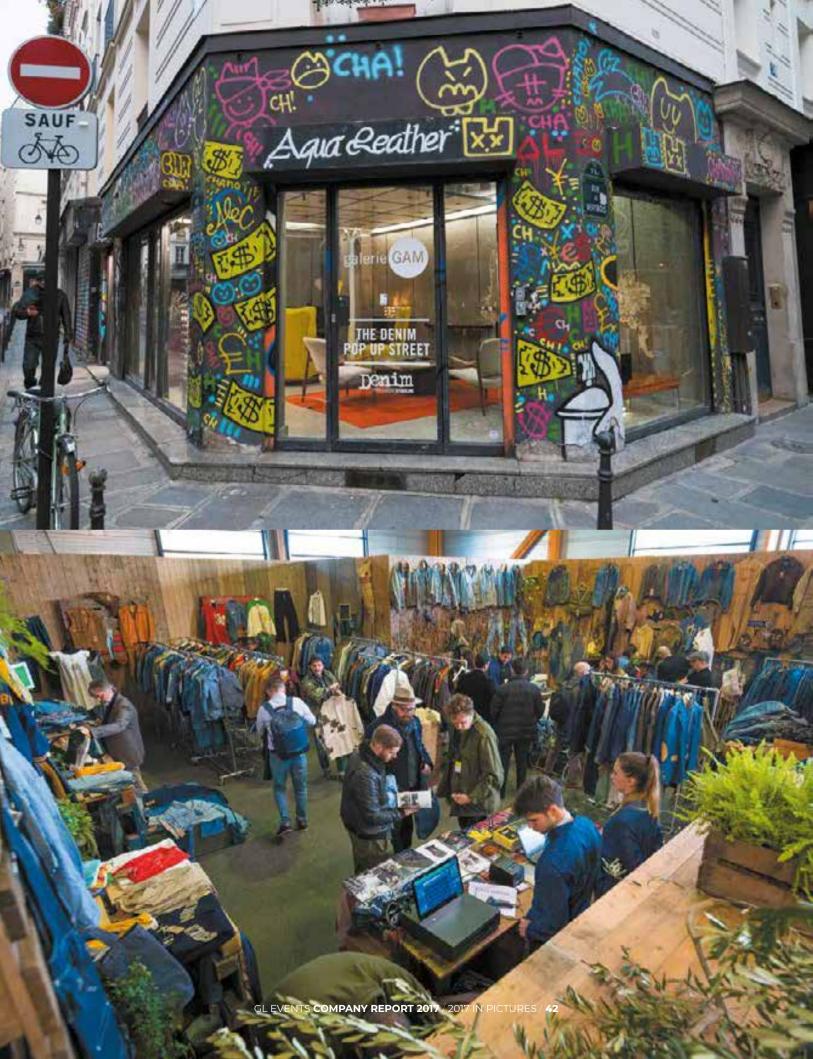
























GL EVENTS, BUSINESSES **AND MARKETS**

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AN ORIGINAL AND WINNING BUSINESS MODEL THROUGH INTEGRATION

From its inception, GL events Group has deployed a business model that is unique in the event universe. Expanding from its initial core business, services, the Group then added in two complementary sectors: event organisation and venue management. This strategy allowed it to become the sole truly global player operating in this market. Today it has an established reputation as a partner of choice for major principals/decision-makers such as regional and local governments.

This integrated approach promotes synergies across different business lines. In this manner, the delivery of high added value services can be coordinated from a single entry point. It also contributes to providing the Group with a unified image, fully legible to its partners.

This model demonstrated its effectiveness from the start, generating momentum for both internal and external growth and ensuring profitable operations by optimising asset turnover across business lines.

It also structures GL events' international strategy. This approach is exemplified by Brazil where GL events has become a global provider by developing simultaneously across its three strategic business units, Live, Venues and Exhibitions.

"GL EVENTS
IS THE ONLY GLOBAL
PLAYER IN THE MARKET"



GL EVENTS LIVE:A FULL SERVICE OFFERING

GL events Lives' mission is assisting companies, institutions, local governments and event organisers in developing their strategy and designing and staging their events.

Combining event communications consulting and services, the Live division in this way offers all solutions necessary to successfully produce an event.

COVERING THE ENTIRE EVENT SERVICES CHAIN

The event consulting agency, Live! by GL events, assists customers in defining and implementing their communication strategy. It is supported by the Group's other companies, which cover the entire range of services required for an event: the construction of temporary facilities hosting the public (structures and temporary grandstands), fixtures (stands, energy, furniture, signage, audio-visual, etc.) and finally, reception services (hospitality services, food and beverage).

The quality department facilitates synergies through projects for continuing improvement and development.

The quality and performance of organisations have in this way been recognised by certifications for a number of years: ISO 9001 (quality) for temporary and long-lasting structures and grandstands, for temporary buildings in the United Kingdom, for equipment rental; *NF Services Prestataire d'accueil* (quality) for the agency, Profil.

The sustainable development commitment is also highlighted by ISO 20121 certification for temporary structures and grandstands and GL events Audiovisual.

A TRACK RECORD OF EXPERTISE AND RELIABILITY

GL events Live combines a number of critical advantages which establish its position as an international leader in the production of events: the professionalism of its teams, multidisciplinary expertise, a successful track record in being selected for and delivering the most complicated and demanding projects, solid expertise in forming and managing multicultural and multi-business line teams.

Driven by an entrepreneurial culture, the Group also has an established track record in meeting deadlines and quality targets.

Finally, its solid asset base and logistics capabilities mean that it is able to deliver services within tight deadlines for national and international events throughout the world.

MISSIONS:

CONSULTING, CREATION
COORDINATION
OVERLAY SERVICES
LOGISTICS

TRADE RECEIVABLES

NATIONAL
INTERNATIONAL
COMPANIES
LARGE EVENTS
PCOS/PEOS
LOCAL GOVERNMENT AND NOT-FOR-PROFITS

MAJOR EVENTS OF 2017

THE AFRICAN UNION - EUROPEAN UNION (AU-EU)

PARIS FORMULA E CHAMPIONSHIP

FRESH DAYS

70TH CANNES FILM FESTIVAL

OPEN DE FRANCE

AMERICA'S CUP

2017 WORLD PARA ATHLETICS



EMPLOYEES EMPLOYEES

SPECIALISED TRADES

EVENTS ORGANISED





TOP-TIER LOGISTICS PLATFORMS IN FRANCE: PARIS NORD,

IN INTERNATIONAL MARKETS: UK, BRAZIL, SOUTH AFRICA, UNITED ARAB EMIRATES, HONG KONG

PARIS SUD, LYON, NANTES

GL EVENTS LIVE IN 2017

The results achieved by GL events Live in 2017 reflected positive business momentum in all areas combined with effective business drivers.



First driver: recurrent business and mature markets where the Group defends its position through a hub strategy for deploying a unique integrated offering. GL events was a stakeholder in sports, economic or political events such as CAN 2017 in Gabon, the African Union - European Union (AU-EU) summit in Abidjan, the Confederations Cup in Russia, recurrent events (SIHH 2017, Sirha 2017, etc.); corporate events like the European launch of the new Nissan Micra.

The division also offered new illustrations of its expertise in the area of stadiums with the La Rochelle extension (grandstand seating for 2,800 people) and the installation of boxes for U Arena in Paris.

Organised in several cities in France, First Days, an event destined both for our customers and staff, provided an original showcase for the Group's business lines, scope of intervention and creativity. One noteworthy achievement in this area is the creation of a new stand with a specific design capable of providing Première Vision with 35,000 sqm of installed space, reflecting the profound transformation of this event.

Second driver: targeted development in new high value added markets or growth sectors. This focus was highlighted in 2017 by a number of initiatives: the creation in September of GL events Sports, uniting and concentrating all the Group's expertise in the organisation, the provision of services and the management of reception facilities; the management of Matmut Stadium of Gerland through a 60-year long lease with the ambition of establishing this site as a place for hosting major events in synergy with the Venues and Exhibitions divisions.

Several acquisitions were completed to reinforce this division.

- the acquisition of Chilean Tarpulin, with a twofold aim: on the one hand, possess a portfolio of modular structures to address the markets for emergency humanitarian shelter and temporary housing for the military sector; and on the other hand, continuing to extend the network in Latin American, supplementing operations in Brazil, in a high-growth country.
- The acquisition of Wicked (temporary structures, fixtures) and Flow (power units, electrical power supply, air conditioning) has reinforced GL events' presence in the Gulf region, notably in view of the upcoming major events (the Asian Cup in 2019 in Abu Dhabi, World Expo "Dubai 2020", 2022 World Football Cup in Qatar; this includes the audio-visual offering with the supply of alternative sources of electricity production which represents one of the strategic lines of development for the Group's services offering.



- With Aganto, an English manufacturer of temporary industrial and logistics buildings for long-term rental, GL events completes the premium offering of Spaciotempo with a selection of mid-range products. On this basis, it now has competitive sourcing solutions in Eastern Europe while consolidating its position in the United Kingdom.
- Finally, the acquisition of the Medobjectif Group (CCC, AVS, Editiel), specialised in the organisation of medical conventions (exemplified by "Evidence & Practice" training cycles for doctors), has further strengthened the Group's market position in France in this segment while contributing to synergies with the Venues division's network, giving it a back office in Mauritius and a highly efficient tool for the division's digital development.

GL events Live has also continued its visual transformation, in particular in the area of project management, with technological and organisational advances highly appreciated by large customers. More generally, the division launched an ambitious ERP project to align its processes across the entire service chain and, in this way, improve productivity and efficiency to drive ongoing innovation and expertise development.

2018 OUTLOOK

2018 began with a major large-scale project: the fourth 2017-2018 Formula E was held in Santiago, Chile in February.

The Group should reap the benefits of commercial efforts initiated in 2016/2017, with the Commonwealth Games in Australia, the Football World Cup in Russia, the European Games of Glasgow, the Longines Masters FEI in Paris, the Ryder Cup in the Paris region...

GL events will be a stakeholder of an exceptional event, namely as a key supplier providing seating capacity for more than 50,000 people at the FI, returning to France with the Grand Prix of Le Castellet in June. Another noteworthy event: the Red Bull Air Race in Cannes in April with responsibility for the hospitality services and grand-stand seating solutions.

It will also benefit from recurrent events as an established major provider for large institutional customers. Finally, 2018 is lined up as particularly dynamic in terms of events, with the Group in advance stages of negotiations for major international sports, political or economic events.



GL EVENTS LIVE: MARKETS AND TRENDS

In France, several economic indicators confirm that the event sector's recovery is on track: (+1.9%) consumer spending, (+2.1%), business investment, (+2.7%), tourism, (+8% in the number of foreign attendees between 2016 and 2017).

Against this favourable backdrop, annual sales generated by the French event market amounted to €64.5 billion for all segments combined (conventions, corporate or sports events, fashion, fairs and trade shows...).

Bolstered by this positive trend, the MICE (Meetings, Incentive, Convention & Events) market registered growth of 3.8% in relation to 2016. Business spending in this market is estimated at &8.37 billion for 2017 compared to &8.07 billion in 2016.

Venues for exchange and innovation, but above all B2B meetings, exhibition and convention centres are engines for the economic development of the Paris region (and France as a whole). There has never been so many conventions organised in the greater Paris region in recent years, with a record number in 2016 of 1,118. The business meeting segment represents a powerful driver for promoting products of manufacturing sectors and services in France. This segment is important with business tourism accounting for 25% of total revenue generated from all tourism activities in France.

As for event communications agencies, revenue is also up, with sales expected to increase by 4 %. The agencies are adapting their models and investing in complementary activities. Digital is one of the focuses of this development as they seek to create differentiating and innovative services. The increasing international focus of this sector highlights its strength. Despite this, agencies must contend with increasing competition in this market with the massive influx of venue finders and specialists in business travel, hotel accommodations and recreation parks. In this environment, traditional players are seeking to defend their market positions by achieving increased differentiation and expanding their scope of expertise. Such counteroffensives involve notably increased use of digital tools for optimised community management and digital transformation of events.

MAJOR UPCOMING EVENT DEVELOPMENTS

France is preparing to host a number of major events in the years ahead (Ryder Cup 2018, 2019 women's football championship, the 2023 World Rugby Cup, the 2024 Olympic Games). The prospects of this exceptional concentration offer a unique opportunity to establish France's position on the front line of innovation in both format and content to create the standards of tomorrow.

SOURCES: COACH OMNIUM "BUSINESS TOURISM MICE 2018", XERFI, UNIMEV, OTCP, L'ÉVÉNEMENT



GL EVENTS EXHIBITIONS:

A WORLD-CLASS PLAYER WITH A LOCAL FOCUS

GL events Exhibitions is the division specialised in the organisation of trade shows and consumer fairs in France and other countries throughout the world.

It is positioned as a world-class player that is close to the communities it services, and in this capacity as an expert in quality who understands their priorities and needs.

The Group's trade shows and consumer fairs cover a cross-section of major economic sectors: industry, building, culture and leisure, home and interior design, the environment, trade and retail... Within this context, strong sectors have emerged – fashion and fabrics, food industry, swimming pools... – for which the Group organises international meetings, major events for the professionals of these industries. This broad sectorial coverage is reinforced by a geographic mix across several continents, a mix between B2B and B2C segments as well as annual and biennial, and even biannual meetings as is the case of the fashion industry. This diversity provides the division with balanced and secure revenue streams.

STRATEGIC PILLARS

GL events Exhibitions' strategy is based on several key strength:

- a positioning as an event industry reference at the heart of communities, with flagship brands and events,
- a solid domestic base in each market,
- strong synergies with the other Group businesses,
- versatile and highly qualified teams, capable of innovating in terms of format and content to address new expectations and practices, particularly in developing digital services and solutions for events,

providing differentiation either through exclusive content, as with the Bocuse d'Or within the framework of Sirha, or by facilitating communities, as with Piscine Global, a forum for exhibitors to promote exchanges outside of trade shows.

SOLID BASES, GROWING INTERNATIONALISATION

France remains a solid market. This is illustrated by successes in the B2B segment like Sirha, Industrie, Première Vision Paris, CFIA, and also consumer fairs like the Lyon International Fair, Amenago Lille or the Salon des Vins et de la Gastronomie (wine and gastronomy) event of Rennes or Brest that every year attract a significant number of visitors based on attractive themes and innovative content

In international markets, exporting trade shows leverage the strength of their brands to unlock additional potential from regional spin-offs: Reflecting this strategy, editions of Première Vision and Sirha are staged in Istanbul, an important regional hub in this part of the globe, fully equipped with quality infrastructure indispensable for successful events: an international airport, hotel capacity, an attractive destination.

MISSIONS:

DESIGNING, ORGANISING AND PRODUCING TRADE FAIRS DESIGNED TO BRING TOGETHER B2B AND B2C COMMUNITIES

TRADE RECEIVABLES

COMPANIES
GENERAL PUBLIC
ENTHUSIASTS
INDUSTRY ASSOCIATIONS
INSTITUTIONS

MAJOR EVENTS OF 2017

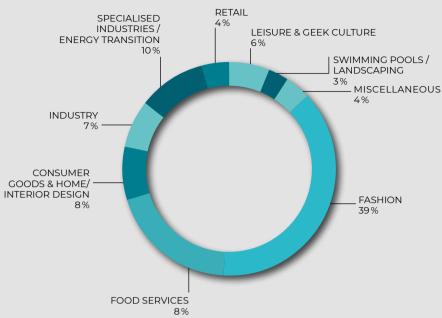
BE+

CFIA RENNES
EUROPACK EUROMANUT CFIA
LYON INTERNATIONAL FAIR
INDUSTRIE LYON
PAYSALIA/ROCALIA
PREMIÈRE VISION PARIS, NEW YORK,
ISTANBUL
SAUT HERMÈS

SOLUTION EMPLOYEES

EXHIBITIONS & EVENTS
ORGANISED

EVENUE M







^{*} Comparable figures on a biennial basis

GL EVENTS EXHIBITIONS IN 2017

GL events Exhibitions' business trends are characterised by their biennial nature with 2017, as an odd year, particularly dynamic.

The year began with a record edition for Sirha with 208,000 attendees. With a track record of steady growth, the world hospitality and food service event reached its prime in 2017 with the participation of more than 25,000 chefs. A success due to several factors: its positioning as an international event offering a preview of future culinary and out-of-home catering trends, a unique combination of creativity and innovation, the prestigious Bocuse d'Or

MONDIAL DE LA BIÈRE - MAISON DE LA MUTUALITÉ, PARIS, FRANCE

competition and the World Pastry-Making Championship which amplify its impact. Sirha's success bodes well for its future growth prospects: to support this development Eurexpo Lyon will be adding an additional 9,400 sqm hall which will become operational in January 2019.

Also in the food service sector, the creation of the Mondial de la Bière organised at Maison de la Mutualité from 29 June to 1 July highlights the division's ability to support emerging trends like the development of the craft beer segment.

In the fashion sector, renewed growth in attendee numbers for Première Vision that began in February was confirmed in September. On this basis, frequency for this exhibition is almost back to the levels of before 2016, the year impacted by international security factors. As always, innovation occupied an important place in the 2017 edition with the introduction of the Wearable Lab area devoted to "smart" clothing. A new focus for services and development that will be continued and expanded in 2018.

The exclusive event for major luxury and creative fashion houses, Blossom Première Vision has developed, with a focus on previews of collections for July and December. Organised at the Carreau du Temple in Paris to showcase manufacturing solutions and services for luxury brands looking for local expertise, "Made in France" also registered significant growth in attendee numbers.

A new subsidiary was created: Première Vision Digital. This subsidiary will host Première Vision's future online marketplace, complementing the services provided by the physical exhibition facility. With ramp up expected in 2018, this digital platform will introduce a transactional service complementing the existing offerings.

The B2B exhibitions, BePositive, met with a very positive response in March at Eurexpo Lyon. Its success demonstrates the relevance of its shift in focus to an innovative market positioning within the energy transition thematic. CFIA once again confirmed its leadership position as a food industry exhibition. A noteworthy performance was also registered in November in Lyon with an exhibition complementing the exhibition in Rennes focussed on packaging with Europack and Euromanut. Finally, Expobiogaz, organised each year in a different city, registered a good performance in Bordeaux. 2017 ended with a record performance for the landscaping exhibition, Paysalia, this year organised in conjunction with Rocalia, the natural stone exhibition: + 48 % in attendee numbers. The acquisitions of the Tolexpo in June and Midest trade shows in July constitute the foundations of a major advance. With the convergence of the Industrie and Smart



Industrie trade shows, these events will provide building blocks for a 4.0 industrial strategy, namely the creation of Global Industrie, staged for the first time end of March 2018 at Paris-Nord Villepinte in a space of more than 100,000 sqm. Imagined and implemented in response to an ambition of the French government, this important recurrent event will strengthen GL events' leadership in the industrial sector.

In the B2C segment, the Division has developed new offerings to address consumer expectations but also evolving consumer trends: examples include Geek Days in Lille and fairs devoted to gaming in Rio de Janeiro and Istanbul, two events accompanying the fast-growing e-sport segment. The performance of real estate trade shows in France reflects the backdrop of the market recovery. Significant growth in Kidexpo's attendee numbers will result in versions of this event in Lyon in April 2018, and São Paulo in the fall.

In Brazil, the Biennial Rio de Janeiro International Book Fair and Estetika registered good performances. In Turkey, through a reorganisation, the Group has a new entity combining the teams of different local exhibitions: GIST, Première Vision and Sirha Istanbul.

2018 OUTLOOK

With gains in both in the number of exhibitors and visitors, in February Eurobois established its positioned as the lumber industry trade show that still offers significant growth potential; The industry business line was strengthened in the beginning of the year by the acquisition of Even Pro, an industry sector PEO operating in French regions.

And in June, Sirha Green will be launched. Built around a powerful and structural thematic, the vocation of this new event is to support the catering industry across all new consumer trends linked to health and the environment: organic, vegan and the local food movement... Combining products and equipment it will propose contests, meetings, demonstrations...

In Brazil, new products are under development, particularly in the B2C segment. The division strengthened its market position in Latin America with the acquisition of FISA, a leading specialised exhibition organiser in Chile. The year will end with Piscine Global in Lyon, an edition full of promise, maintaining the forward momentum of 2016.



GL EVENTS EXHIBITIONS: MARKETS AND TRENDS

The global exhibition organising market registered strong growth in 2016 (+4.2%) to reach nearly US\$25.3 billion, driven notably by a solid biennial line up in Germany. This growth, outpacing expert forecasts, also reflects steady performances by mature markets and continuing growth in emerging countries. The global exhibition market is expected to grow at 4.2 % to 2020 per year.

While the US remains by far the largest exhibitions market, with a market valued at US\$13.2 billion, or nearly 50% of the worldwide total, China (US\$2.16 billion) would appear to have definitively taken over second-place, advancing Germany (US\$2.02 billion) now in third position. With market value at around US\$1.8 billion and \$1.6 billion, the United Kingdom and France complete the list of the top five, with Italy just behind (US\$800 million).

Mature markets remain robust, though saturated, with slower growth compared to emerging exhibition markets. Small markets such as India, Indonesia and Mexico remain among the fastest growing markets. There is also growing interest by organisers in largely untapped attractive markets in Southeast Asia, and namely Thailand, Singapore, Malaysia, or the Philippines and Vietnam. These new markets have all experienced growth in net space exceeding 5 %.

The issues linked to the digital transformation and data will profoundly transform the exhibition industry. Organisers are adapting to this shift at different paces according to their segments, geographic markets and maturity.

The exhibitions market remains a highly attractive sector, notably because events can be highly profitable and have excellent cash flow characteristics. There is also a high degree of revenue integrity, with exhibitor renewal rates typically within the 65% to 70% range.

Despite this, the exhibitions market remains fragmented and still offers considerable opportunities for international consolidation.



GL EVENTS VENUES:

A GLOBAL NETWORK

GL events manages a network of 40 event venues in France and throughout the world. Convention centres, exhibition centres, reception facilities, multi-purpose facilities, this unique offering of different types of venues is constantly evolving to address new needs.

These venues which host every type of event (economic, cultural, scientific, sports, etc.) provide forces of attractiveness extending the economic reach of cities and territories. The construction or extension projects fit within a broader framework of large urban development programs.

It is within this configuration that GL events' business is developing. As a partner of local governments, the Group thus intervenes through long-term concessions. Working closely with them, its expertise and know-how is deployed in the service of major territorial ambitions for economic, social and cultural development. To this

purpose, GL events has an approach for creating content for the sites it manages with the objective of contributing to the territory's vitality and development.

Professionalism, safety for people, reliability for equipment and the highest standards of service: these constitute GL events' commitments to both the delegating authorities and its customers at the sites (organisers, exhibitors, visitors, convention attendees, etc.).

MISSIONS:

MANAGING AND MARKETING CONVENTION CENTRES EXHIBITION CENTRES RECEPTION FACILITIES CONCERT HALLS MULTI-PURPOSE FACILITIES SPORTS ARENAS

TRADE RECEIVABLES

NATIONAL
INTERNATIONAL
LOCAL AUTHORITIES, INSTITUTIONS
COMPANIES, KEY ACCOUNTS
PCOS/PEOS
GENERAL PUBLIC



CONVENTION CENTRES

- ANKARA (TURKEY): CONGRESIUM ANKARA
- BARCELONA (SPAIN): BARCELONA INTERNATIONAL CONVENTION CENTRE (CCIB)
- BRUSSELS (BELGIUM): SQUARE-BRUSSELS CONVENTION
 CENTRE
- CLERMONT-FERRAND: POLYDOME
- GUANGZHOU (CHINA): GUANGZHOU INTERNATIONAL CONVENTION CENTER
- THE HAGUE (NETHERLANDS): WORLD FORUM THE HAGUE
- LYON: CENTRE DE CONGRÈS DE LYON
- METZ: METZ ROBERT SCHUMAN CONVENTION CENTRE
- METZ: CENTRE DE CONVENTION DU TECHNOPOLE
- NICE: ACROPOLIS
- PARIS: MAISON DE LA MUTUALITÉ
- PARIS: PALAIS BRONGNIART
- RIO DE JANEIRO (BRAZIL): CINCO INTEGRATED CONVENTION CENTER (RIOCENTRO)
- SAINT-ÉTIENNE: CONVENTION CENTRE
- STRASBOURG: PALAIS DE LA MUSIQUE ET DES CONGRÈS
- TOULOUSE: CENTRE CONGRÈS PIERRE BAUDIS
- VALENCIENNES: CITÉ DES CONGRÈS VALENCIENNES

EXHIBITION CENTRES

- AMIENS: MÉGACITÉ
- BUDAPEST (HUNGARY): HUNGEXPO
- CLERMONT-FERRAND: GRANDE HALLE D'AUVERGNE
- LYON: EUREXPO
- METZ: METZ EXHIBITION CENTRE
- PARIS: ESPACE ÉVÉNEMENTS DU PARC FLORAL DE PARIS
- PARIS: PARIS EVENT CENTER
- RIO DE JANEIRO (BRAZIL): RIOCENTRO
- SAO PAULO (BRAZIL): SÃO PAULO EXPO
- STRASBOURG: WACKEN EXHIBITION CENTRE
- TOULOUSE: TOULOUSE EXHIBITION CENTRE
- TURIN (ITALY): LINGOTTO FIERE
- VANNES: LE CHORUS

RECEPTION FACILITIES

- ISTANBUL (TURKEY): THE SEED
- LYON: LA SUCRIÈRE
- LYON: MATMUT STADIUM LYON GERLAND
- PARIS: PAVILLON CHESNAIE DU ROY
- TOULOUSE: ESPACES VANEL

MULTI-PURPOSE FACILITIES AND CONCERT HALLS:

- CLERMONT-FERRAND: ZÉNITH D'AUVERGNE
- LONDON (UNITED KINGDOM): BATTERSEA EVOLUTION
- RIO DE JANEIRO (BRAZIL): JEUNESSE ARENA
- ROANNE: LE SCARABÉE
- TURIN (ITALY): OVAL



€376.7_M

REVENUE

VENUES

MORE THAN MILLION
SQM OF PUBLIC SPACE

GL EVENTS VENUES IN 2017

Business momentum in 2017 for the GL events Venues network remained buoyant.

The sites hosted a number of top-tier conventions, corporate events and trade shows: The Gartner Symposium/ITxpo at CCIB Barcelona, the International Symposium on Intensive Care and Emergency Medicine (ISICEM) at the Square – Brussels Meeting Centre, the HubForum at Maison de la Mutualité and Paris FinTech Forum at the Palais Brongniart in Paris, Comic Con Expérience at São Paulo Expo, the Biennial Rio de Janeiro International Book Fair at Riocentro, Sirha at Eurexpo Lyon...

GL events' sites were awarded a number of distinctions: CCIB Barcelona and the World Forum The Hague received the goal prizes for 2017 Best Overseas Convention Centre and Venue at the M&IT Industry Awards and the C&IT Awards respectively.

After London in 2016, GL events Venues added a sales office in New York, at the heart of a strategic market.

As part of the environmental approach developed for the venues of the French network, ISO 140001 certification first obtained in 2012 and renewed in 2016, was validated in 2017 for the new version.

Several projects to develop the business and optimise the quality of attendee experience at the venues were put into motion or initiated in the year.

— In Lyon the foundation stone was laid for the Eurexpo's new Hall 7. Increasing the venue's total exhibition area to 140,000 sqm, this future exhibition hall of 9,400 sqm will make it possible to keep pace with the growth of its leading exhibitions and to host new ones.

- Paris now counts a new gourmet address, the Spoon, a signature restaurant of Michelin-starred chef, Alain Ducasse, located at the Palais Brongniart.
- In The Hague, after several years of renovations, the World Forum The Hague opened another chapter in its history with a new 3,500 sqm exhibition space.

A GROWING NETWORK OF SITES

The network for Venues has continued to expand, particularly in international markets At the end of 2017, in consortium with the Maeda Group, GL events was awarded preferred bidder status to manage the future 60,000 sqm Aichi International Exhibition Centre in Japan to open in 2019.

Following the signature of the joint venture agreement with Yuexiu Group to manage the convention centre of Guangzhou in China (targeted for opening in 2020), the Group thus reasserts its ambitions for development in the Asia-Pacific region.

In France, 2017 also saw opening of the Valenciennes Conference Centre (Cité des Congrès de Valenciennes) and the renewal of the public service management concession for the Clermont-Ferrand Polydome.

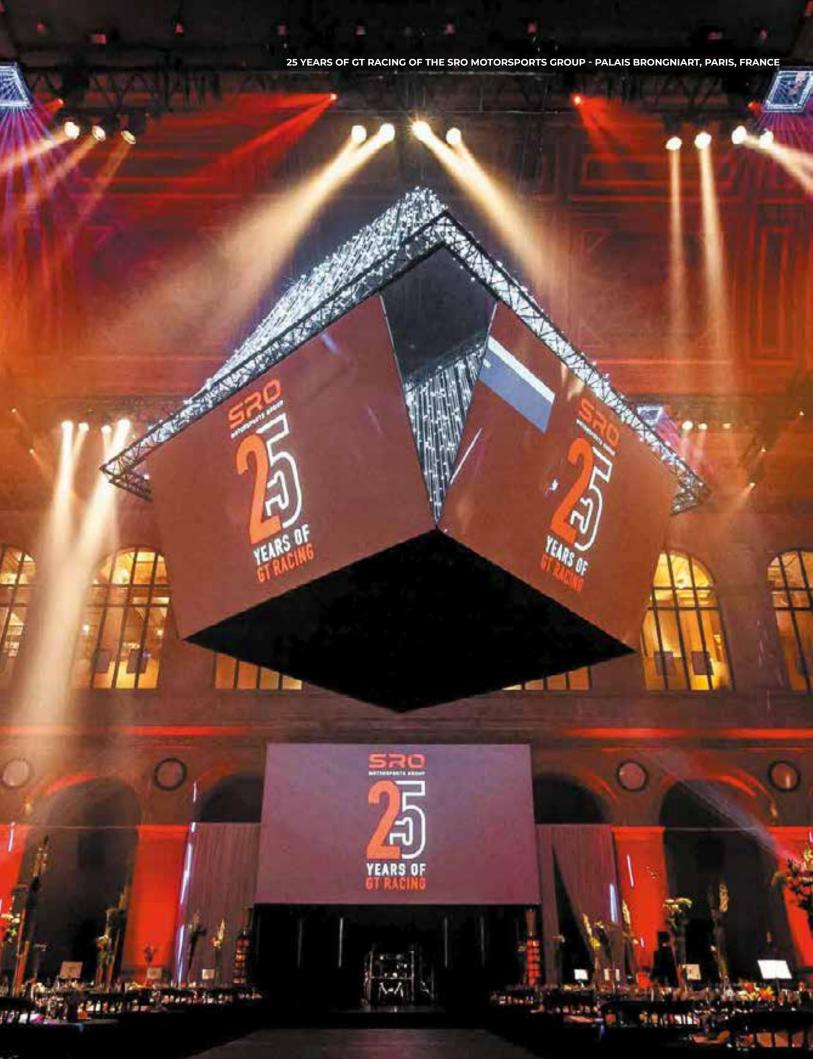
2018 OUTLOOK

2018 will be marked by the continuing development of the network of venues both in France and internationally, particularly in Asia.

In France, in September, the new Robert Schuman Convention Centre will open its doors in Metz.

2018 will also see the development of new innovative event formats within the network. To be noted in particular will be is the launch of La Place, a Fintech meeting facility at the Palais Brongniart in Paris providing a new venue for meetings and business development opportunities around innovations in the fields of banking and insurance.

Finally, several of the network's exhibition centres will be launching new consumer fairs with attractive thematics.





GL EVENTS VENUES: MARKETS AND TRENDS

BUSINESS TRENDS FOR EVENT VENUES

The existing offering of event venues is adapting to address changing requirements of market players. In particular, the sector is experiencing a trend of diversification in event formats and content addressing specific target audiences. For the same event, we are thus seeing a mix of content, types of attendees and formats. Each event is unique and requires a specific "custom" offering.

One also notes a sustained demand for more services. Events must be able to propose a more comprehensive and global 360 Degree Service, before, during and after an event. This means offering its participants a complete experience integrating everything around and connected to the event. These trends are occurring within an environment marked by the increasing place of digital technologies in the organisation and at the heart of the venues themselves, whether to strengthen visibility, reinforce the customer relation or optimise the on-site/in-venue experience by offering innovative solutions.

In response to these transformations, the venues are required to adapt. Renovations, expansions, innovations... the venues are reinventing themselves. According to the AIPC¹ (International Association of Convention Centres), 72% of its members have some type of major facilities or infrastructure investment project underway or in the planning stages. According to the same survey, more than one half of AIPC's members added a new innovation or a meaningful new operational, marketing or business management idea in the year ended. The top five innovation and new idea areas were telecommunications and technology services (72%), client and attendee experience (64%), F&B (64%), audio-visual services (60%), marketing and communications (59%).

Event venues, which are today genuine living areas, seek to address the diverse requirements of their customers, organisers and attendees based on a unique on-site experience which includes a complete service offering.

MARKET TRENDS FOR THE THREE MAIN BUSINESSES: TRADE SHOWS, EXHIBITIONS, CONVENTIONS AND CORPORATE EVENTS

Growth forecasts for the **exhibition market** are 4.2% CAGR to 2021².

In France, the performance of **corporate events**³ in 2017 highlighted excellent growth in demand compared to 2016 marked by less favourable trends. Spending by companies in France accordingly represented a total amount estimated at €8.37 billion in the business tourism market. up 3.8% in relation to 2016.

The convention market is notably linked to the need for associations to meet in order to exchange their know-how and share information. ICCA⁴ (International Congress & Convention Association) statistics highlight a trend existing for several years of growth in the number of meetings at the international level. The ICCA captured 12,212 rotating international association meetings taking place in 2016 which was a record.

- ¹ AIPC 2017. ANNUAL MEMBER SURVEY
- ² AMR THE GLOBAL EXHIBITION ORGANISING MARKET ASSESSMENT AND FORECAST TO 2021 »
- ³ BUSINESS TOURISM MICE 2017, COACH OMNIUM
- 4ICCA 2016, "STATISTICS REPORT COUNTRY & CITY RANKINGS"





2018, A YEAR OF DYNAMIC GROWTH

GL events' 40th anniversary celebration will coincide with large international events representing its core business and expertise. This will also be the year when the Group is expected to crossed the symbolic milestone of €1 billion in revenue.

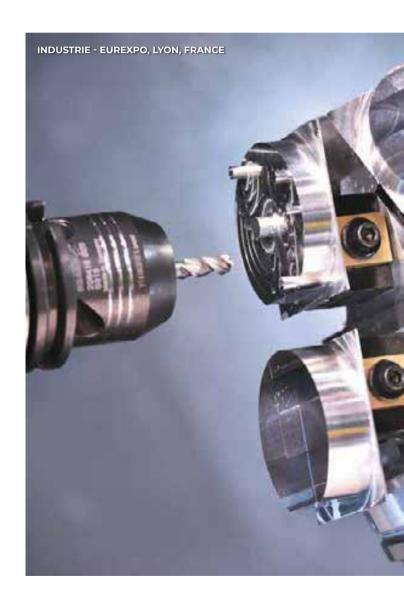
2018 thus includes a line-up of major events: the Commonwealth Games in Australia, the Show-jumping and Dressage World Cup at Bercy, the Ryder Cup in the Paris region, the world football championship in Russia... In addition, the first edition of Global Industrie was held in March 2018 at Paris-Nord Villepinte. Resulting from the combination of four independent exhibitions, this integrated event spanning an area of 100,000 sqm will be the most important in the industrial sector. It was designed to serve as a major event for all stakeholders of this sector, and more generally as a vehicle for economic development reflecting the ambition of the French government.

Other events will confirm their leadership positions: Enova, Eurobois, France's lumber sector trade show, the CFIA, all even more attractive ... In June, Sirha Green's launch will further boost the continuing impetus GL events gives to food-related and catering service industries through trade shows with a dual focus on market trends and innovation. Shows that are also important sources of synergies between the Group's three business divisions.

GL events' growth strategy has always been based on a vision which integrates several scales of time emphasising the importance of anticipation. This year is no exception and will also be devoted to preparing for the future. International markets continue to offer significant growth prospects, particularly for the 2019/2020 timeframe

in Asia. The Group's upcoming agenda thus includes the management of the Aichi International Exhibition Centre in Japan, and in China, the opening of the future Guangzhou Yuexiu Convention Centre in China which will host Bocuse d'Or Asia-Pacific selection.

On that basis, 2018 should experience dynamic growth, balanced across all business lines, in France and international markets and between organic and external growth. The Group will also continue to invest in innovations for its offerings and processes. In particular it will continue to move forward with its digital transformation by creating a marketplace for the textile shows.





GL EVENTS, THE GROUP

75 CORPORATE SOCIAL RESPONSIBILITY

96 HISTORY & MILESTONES

102 SHAREHOLDER INFORMATION



NOTE: ALL CSR DISCLOSURES REQUIRED UNDER ARTICLE R225-105-10 OF THE FRENCH COMMERCIAL CODE, EXPLANATIONS ON METHODOLOGY AND THE INDEPENDENT ASSURANCE REPORT ON SUSTAINABLE DEVELOPMENT ARE INCLUDED IN THE REGISTRATION DOCUMENT

CORPORATE SOCIAL RESPONSIBILITY

Since the creation of its sustainable development policy in 2009, GL events' engagement has been illustrated by the deployment of its three programmes: Think Green, Think People and Think Local, focusing on different issues according to its businesses. These programmes apply a project mode approach with operational and support function teams, involving a "test and deploy" method, in line with the Group's development priorities and values.

2017 HIGHLIGHTS

- Signature by GL events Group of the 1,000 company member charter (*La Charte des 1000*) to promote job integration and employment in the Lyon Metropole.
- Extension for another year of the agreement with the French agency, Agefiph, to further support recruitment initiatives for persons with disabilities.
- Participation of GL events Venues' premium sites in the international environmental benchmarking of the Green Venue Report 2017
- Signature of agreements with four environmental organisations providing for specific waste management solutions (WEEE, furniture waste and equivalent)
- Tests for reusable carpet tiles at Group exhibitions
- Launch of Sirha Green to support the emergence of a culture of social and environmental responsibility in the food service sector
- Appointment of GL events' sustainable development manager as chair of the sustainable development commission of the French event industry federation, Unimev.

	GL EVENTS LIVE	GL EVENTS EXHIBITIONS	GL EVENTS VENUES		
Think People	 attracting, retaining and developing talent fostering transmission of know-how and skills promoting diversity promoting quality of life in the workplace socially responsible management of subcontracting 				
Think Green*	 introducing new offerings (eco-design) improving waste management (reuse and processes) limiting CO₂ emissions relating to transport 	integrating the environment into project management	efficiently managing energy consumption improving waste sorting rate		
Think	developing use of local suppliers	energising professional communities (innovation, connexions)	evaluating and optimising regional value creation energising local networks		
CROSS- CORPORATE CHALLENGES	responsible purchasing, business support, management systems, communications, sponsoring				

RANKING IN THE GAÏA INDEX

As every year, GL events is reviewed and ranked by a non-financial rating entity. The Group maintains its performance and this year is ranked 37th out of 230 companies assessed according to 110 ESG (Environnement, Social and Governance) criteria.

RECOGNITION OF THE GL EVENTS'S CRS POLICY: GAIA INDEX RANKING

General ranking

37th/230

General category: Revenue > €500m

29th/87

GAÏA RATING CERTIFIES THAT GL EVENTS WAS A COMPONENT OF THE 2017 GAÏA INDEX

IN WHICH IT HAS BEEN INCLUDED SINCE 2015

Gaïa-Index, a department of EthiFinance, is specialised in the analysis and rating of ESC (Environnement, Social and Governance) performances of SMEs and intermediate sized enterprises. Since 2009, Gaïa Rating has collected ESC data from most listed SMEs and midcaps in France. This information is used to rate their level of transparency and performance. Rankings are categorised by revenue band in order to present awards to the best actors from a select panel of 230 SMEs and midcaps listed on the Paris stock exchange, using 4 size and liquidity criteria. The ESC Gaïa Rating agency is used by leading management companies in their management processes and investment decisions.



A PEOPLE-CENTRIC BUSINESS CULTURE



With its 4,298 employees (+ 9.3% in relation to 2016), 2,679 of which based in France, across 100 business units, GL events Group launched the Think People programme in 2011. The goal: provide a framework for structuring the experience of employees in the Group.

IDENTIFYING AND DEVELOPING TALENT

GL events is above all else a provider of services. For that reason the Group's men and women are its most valuable resource and its most important intangible asset.

ATTRACTING TALENT

As a service sector company, recruitment is a major strategic priority which today is largely concentrated on social media. To attract talent, communications, marketing, digital and human resource departments have carried out work on developing the employer brand.

Using LinkedIn to promote the employer ratique!

The Group's LinkedIn page was completely redesigned to effectively reflect and showcase life within the company. Commitment to diversity, behind the scenes views of an event, photos of event highlights, job offerings, providing the GL events' employer brand with a new attractiveness.

EMPLOYEE EVALUATIONS

Performing assessments of employees is the cornerstone of the talent management approach. The first paperless campaign of annual performance reviews and career assessment meetings began in early 2017 using a "Talents" management tool integrated in the HR information system. This tool increases the benefits of these meetings and contributes to the employee training policy and career management.

Identifying high potential employees

A people review was also renewed for all Group management and for all employees

of selected entities for the purpose of identifying high potential candidates and key positions.

PROMOTING MOBILITY

The challenge is proposing a dynamic career path to employees, facilitating the acquisition of multiple skill sets to manage complex projects in an environment where agility and cross-functional capabilities are in increasing demand. The mobility strategy aims to enhance the business line approach by exchanging points of view and activating synergies.

OUR DIFFERENCE: TEMPORARY MOBILITY

Temporary mobility is essential for managing large projects. Such mobility entails missions ranging from on average three to six months, with priority given to drawing on internal resources in building project teams. With the preparation of the Commonwealth Games in Australia and the Africa Cup of Nations in Gabon, Group employees were offered opportunities for very intense professional experiences lasting a few months at nearly ten major global events. The resulting benefits are multiple: opportunities for professional development by discovering a new business specialisation, new working methods or a new culture, developing contacts with different business units, all within the framework of major world-class international events. In 2017, 105 opportunities for temporary internal transfers were proposed.

TRAINING: A STRATEGIC PRIORITY

To align skill sets with the evolving needs and environment of the company, training plans are developed in coordination with managers, operational HR management and the Group Executive Management.



2017 training highlights:

- 1,764 interns/44% of the workforce received training
- an average of 22,279 hours of training (13,893 hours in 2016)
- an average of 12.63 hours of training per trainee
- 64% of training hours devoted to safety

FOSTERING TRANSMISSION OF KNOW-HOW AND SKILLS

The transfer of skills is not addressed from an internal perspective alone. GL events has developed partnerships with other industry participants in LéCOLE, an innovative training programme for the Event Managers of tomorrow. "LéCOLE", the Event Thinking School, proposes training specifically adapted to the actual needs of event industry specialties in the field:

- A traveling school: more than 80% of the courses are organised at prestigious events venues. For example, several days of training sessions were organised at the Maison de la Mutualité in Paris.
- A teaching staff made up entirely of industry professionals. Four Group employees were in this way able to formalise and transfer their expertise to students.

PROMOTING DIVERSITY

As a signatory of the diversity charter since the end of 2010, GL events is committed to developing an equal opportunity culture that offers a chance to all: beyond diplomas, irrespective of gender, age or state of health, this involves above all recognising the expertise, skills and engagement and entrepreneurial spirit of each.

PROMOTING AGE DIVERSITY AND INTERGENERATIONAL INITIATIVES

Achieving the right balance between the expertise provided from experience and giving opportunities to young workers: this is a central priority for GL events where employees have been sometime present since its creation. With 29 % of the workforce in France older than 50, an average age of 42 and average seniority of nearly 9 years, promoting intergenerational cooperation is essential.

PROMOTING EMPLOYMENT OF PERSONS WITH DISABILITIES

Promoting the professional integration of persons with disabilities has been one of the Group's priorities since 2014. The signature of an agreement with AGEFIPH has given a framework and strong momentum to this



approach. Its one-year renewal to September 2018 has reinforced measures already adopted, multiplied the most effective impacts while focusing efforts on recruitment. The number of employees with disabilities with permanent employment contracts has risen from 33 at the end of 2013 to 81 at 31 December 2017 (the overall unemployment rate for disabled persons was 4.23% in 2016, with 2017 data not yet available).

An action plan spearheaded by a disability project manager is focused on five main subjects.

- awareness-raising and training,
- information and communication,
- recruitment and integration;
- job stability and continued employment;
- collaboration with the sheltered work sector.

Handicap - Sport2job: an event proposing ratique! an alternative approach to recruitment

In October 2017, a team of HR staff and GL events managers participated in the Sport2job initiative supported by LOU rugby held at the Matmut Stadium of Gerland. An intercompany sports and culinary challenge was organised in the form of an innovative cocktail event: managers, job seekers with disabilities and athletes with disabilities were given a unique opportunity for getting to know each other in a different setting, outside the conventional forms and offering a new perspective on disabilities.

JOB INTEGRATION AND EMPLOYMENT

With the signature of the diversity charter at the end of 2010 and the adoption of a group disability approach in 2014, GL events has maintained its commitment to promoting equal opportunity by signing the 1,000 company member charter (La Charte des 1,000), a partnership between companies and the Greater Lyon urban authority, in favour of job integration and employment. To address the priorities of stakeholders, and in particular, local authorities, in 2018 this charter will lead to implement concrete actions with simple but ambitious objectives: adopting alternative recruitment methods, contributing to job access, promoting knowledge about our businesses, supporting entities promoting job integration, invest in local efforts in favour of employment.



HEALTH, SAFETY, WORKPLACE QUALITY OF LIFE

HEALTH / SAFETY:

Worker health and safety constitute a critical component of social responsibility. Safety is a key priority for the different service-related business lines. GL events teams' activities include assembling a range of structures from the simple stand partition to a grandstand for a stadium. Such tasks require the application of strict rules guaranteeing safety for everyone at the worksite.

To achieve this objective, programmes are provided that offer training in the latest personal safety and risk prevention procedures:

- Training certification (CACES) for worksite equipment operators
- Road safety training and qualifications for lorry drivers (FIMO and FCOS)
- The adoption of specific gestures and positions for all employees performing manual operations,
- Work performed at heights and on scaffolding;
- A uniform document;
- Special fire safety qualifications (SSIAP);
- Workplace first-aid personnel;
- Electrical accreditation.

Reflecting this priority, 64 % of total training hours provided in 2017 were devoted to safety.

For events, plans for prevention, general coordination for safety and health and a specific safety and environmental protection plan (PPSPS) are adopted to ensure the safety of Group employees and suppliers.



Ramping up safety in Ile de France

The safety approach was reinforced at GL events Live Ile de France by the appoint-

ment of a regional safety and prevention manager. A safety audit was conducted for all business units in Ile de France which should result in a comprehensive prevention plan in 2018 in order to harmonise practices. A poster campaign was organised at the Gonesse site to increase awareness about chemical agents. More specifically, at Jaulin the safety data sheets were simplified in order to make it possible for illiterate persons to identify a chemical product in a few seconds by means of pictograms. In this way, the risks, protective measures and conduct to be adopted in the event of an emergency are presented in a schematic manner accessible to everyone.

WORKPLACE QUALITY OF LIFE IS AN INDIVIDUAL EXPERIENCE ENHANCING COLLECTIVE PERFORMANCE

The concept of "workplace quality of life" is vast. It entails carrying out work at different levels on quality of life in the workplace, taking into account individual difficulties and strengthening collective measures. Several actions were carried out in this framework

Adapting workstations

Workstation adaptations proposed by the disability project team for employees with disabilities, in many cases, have resulted, in overall improvements in general working conditions, in addition to those achieved for the employee in question. In 2017, nine workstations were thus redesigned in coordination with the occupational health authorities.

Psychological counselling

The disability project manager is also an occupational psychologist. She can accordingly be called upon by managers who wish to offer support to employees experiencing psychological difficulties.

Promoting a culture of collaboration

GL events Group has more than 100 business units. The quality of their collaboration is critical to developing synergies and ensuring a pleasant and stimulating work environment.



Synergistic initiatives

A management seminar was organised in the fall focused on facilitating collaboration

between business units. Out of the eleven projects initiated as a result of this seminar, three concerned strengthening ties between colleagues, whether by providing for collective periods, digital tools or sharing the corporate culture

PROMOTING AN FCO-CENTRIC FVFNT CUITURE



GL events' environmental policy is spearheaded by the Think Green programme launched in 2009. While the environmental challenges are numerous, efforts in 2017 were largely focused on waste prevention and management, and on strengthening the certification processes.

INTRODUCING NEW OFFERINGS:

Acting as a genuine business partner, the sustainable development team provides very operational support to Group departments. It helps them systematically integrate environmental issues into products and services so as to anticipate the needs of key decision-makers/

- Making available a materials library for the eco-design of spaces and venues;
- Providing product support to business developers and operational staff (around 40 projects in 2017);
- Developing services for our customers for the recycling of our products;
- Research and development for new service offerings in close collaboration with the marketing and purchasing teams.

Providing a second life for equipment ratique! from the McDo Kids Sport™ Tour

In partnership with the not-for-profit Les Connexions, specialised in eco-logistics event industry waste management services, the Live by GL events agency offers a second life to equipment originating from the McDo Kids Sport™ Tour. Sports equipment were able to be given to various associations or clubs and the decorative and technical items are transformed to be reused. The benefits of this exemplary initiative are threefold for the environment, society and business by responding to the growing demand of key accounts to limit the impact of their events in terms of waste.

GL events creates Sirha Green, the first sustainable food services event

In an environment marked by strong growth in organic food, from "free-from", vegan and vegetarian, but also local producers included on restaurant menus, GL events stands out as a pioneer. The creation of this event that will be held in June 2018 attests to the emergence of social and environmental responsibility across

The goals of Sirha Green are multiple:

- present a comprehensive and diverse responsible food services offering;
- introduce this offering to decision-makers and project leaders;
- unite these stakeholders and promote a message about the sector's transformation:
- promote initiatives and new offerings
- Offer a platform to the pioneers and ground-breakers to convey their message and promote their actions

INTEGRATE THE ENVIRONMENT AND SUSTAINABLE DEVELOPMENT INTO THE MANAGEMENT CULTURE

The environment is a complex subject that must be integrated into all our companies' processes. The implementation of management systems remains the best mechanism for integrating environmental issues into day-to-day practices of staff, regardless of their functions.



The network of GL events Venues' French sites validates its transition to the 2015 version of the ISO 14001 standard.

This new version makes it possible to truly integrate environmental management within the company's global strategy, increasing the role of management and the impacts across all business processes. In-depth work was completed in 2017 by the teams to integrate these changes and provide a broader dimension to the venues' environmental policy.





Two entities of the Live division launch a certification approach

At the initiative of their respective managements two Paris-based entities of the Live division have launched process for obtaining certification at the end of 2019:

- Décorama, engaged in an ISO14001 process to address in particular the needs of building sector customers;
- Jaulin, engaged in an ISO 20121 certification process (the sustainable events standard).

The environment and sustainable development represent in these two cases a powerful driver of managerial change and lay the groundwork for an in-depth review of the different processes of these companies.

IMPROVING WASTE MANAGEMENT

Waste management remains a major issue for the events industry, and without a doubt one of the main drivers currently transforming economic and operating models.

GL events Venues accounts for approximately 61 % of the waste processed by the Group. The French network of venues is pursuing its objective of increasing its rate of waste separation initiated in 2016 by 10 points. To achieve this goal, action plans have been deployed by the operational teams at the sites which are monitored by management and controlled by internal audits. The purchasing function of GL events Venues closely monitors the waste collection service providers whose contracts were just renewed in 2017. Sustainable development targets were specifically introduced in the contracts reflecting a continuous improvement approach.



Developing collaborations with eco-agencies

As part of its environmental policy, GL events has entered into agreements with environmental organisations to promote the recycling of selected categories of waste at the Live and Venues sites in France. An eco-organisation guide was introduced and pilot operations have led to innovative collaborations. This includes notably the example of Valdelia, specialised in the treatment of waste originating from furniture and fixtures. In just a few months, nearly 200 tons of waste were thus recovered and processed at Eurexpo at no cost. All Group business units have been encouraged to use this organisation to increase the waste separation rate and generate waste management savings.



GL events Live uses the carpet tiles at Group's exhibitions

The objective is to move from disposable to reusable carpet tiles and for that purpose tests were conducted in the fall at seven exhibitions of GL events in France. Tradexpo, Enova, Conext Lille, Salon Habitat de Toulouse, Viving Brest, Equita and Avenir Logistique have tested reusable carpet tiles for the purpose of reducing their waste production. While the tests have clearly confirmed the quality of the products in terms of appearance and comfort, they also highlighted the need for operational adaptations (installation, removal, maintenance) which should contribute to more precise budgeting scenarios for the executive committee.

ACHIEVING ENERGY EFFICIENCIES

Energy efficiency is the other major priority for GL events, notably for the GL events Venues division which accounts for 89% of the consolidated reporting boundary.

Three key drivers are being exploited to reduce consumption:

- the gradual renewal of equipment, whether for GL events Audiovisual's inventory or by the sites' adoption of LED lighting.
- optimising equipment management by daily site maintenance in partnership with specialised service providers.
- promoting changes in behaviour and practices of the teams through procedures and instructions for the scope of certified venues.



Everyone is responsible for energy consumption

A memorandum has been sent to the managers of GL events Venues France sites indicating for each type of position (from sales to operational staff) what actions must be implemented to reduce consumption. In addition to these measures by building managers, all staff are asked to contribute to energy savings.



Good practices at work

At the Lyon Convention Centre, installing curtains between the technical spaces and

event areas contributed to considerable energy efficiencies: the ratio of energy consumption to sales has been reduced by 23 % since 2015. At Mégacité Amiens, the deployment of a C^{TM} (Centralised Technical Management) system for part of the building made it possible to reduce this same ratio by 28 % in 2 years.

LIMITING GHG EMISSIONS

For the France reporting boundary, Scope 1 and 2, greenhouse gas emissions under Group control (excluding exhibitors and visitors transportation) break down as follows:

- 74 % in energy consumption (or 10,009 tonnes of CO2eq) for the Venues and Live scope);
- 26 % in transportation (or 3,394 tonnes of CO2eq)

Measures to reduce energy consumption (see "Energy efficiencies") contribute significantly to reducing greenhouse gas emissions. Certified sites (98 % of energy consumption in France) must implement three measures every year.

 ${
m CO_2}$ emissions are also reduced by implementing supply contracts that include a "renewable energy" option. This green energy supply accounts for 9 % of the electricity consumption of the Venues France reporting boundary.



The Be Positive exhibition

In March 2017, GL events Exhibitions organised Be Positive, the national event devot-

ed to energy and environmental performance for the construction industry and regions. With 519 exhibitors, including 31 % from abroad and more than 100 conferences, GL events Exhibitions has contributed to solutions to address the challenges of climate change and diminishing resources.



PARTNERS IN REGIONAL DEVELOPMENT



With more than one hundred offices worldwide, GL events provides customers with local service reflecting a commitment to creating value to benefit the territories where it operates.

GL EVENTS VENUES: STRONG LOCAL POSITIONS ACTIVELY CONTRIBUTING TO THE VITALITY OF TERRITORIES

In addition to its role as a manager of venues, GL events Venues also contributes significantly to business tourism, the economic development of businesses, and more generally, territorial development in the service of the public interest.

In its role as venue manager, GL events develops strong relations with all stakeholders from the economic, political and non-profit sectors of the territory, seeking to

foster dialogue in order to develop a common strategy and partnership for creating value. The Group actively works on developing the territorial network and facilitating contacts between companies (and their shareholders), professional associations, industry associations, learned societies, exhibitors, etc.

SUPPORTING LOCAL ACTIVITIES

In parallel with the activity of renting exhibition space, GL events Venues' development teams have an ambition: transform the sites into highly effective tools for creating value and showcasing the territory's specific areas of excellence.

Promoting the regional mobility ecosystem

In partnership with the Clermont Auvergne Metropole and the Auvergne Rhône-Alpes Region, in 2017, GL events Venues designed an international mobility forum that in 2019 will address the subject of mobility

DIALOGUE WITH STAKEHOLDERS WITHIN GL EVENTS VENUES:

	REGIONAL AND LOCAL GOVERNMENT	TRAINING AND RESEARCH INSTITUTES	NGOS & NOT-FOR-PROFITS	ECONOMIC AND INDUSTRIAL FABRIC
STAKE- HOLDERS	 Municipalities Inter-municipal authorities General Councils Regional Councils Tourism Offices, CDT, CRT 	 Leading schools and universities University hospital centres ADEME, urban planning agencies, CNRS 	 Industry sectors and professional federations NGOs and other not-for-profits 	Competitiveness clusters and centres Business Clubs Consular Chambers
FOCUS OF DIALOGUE	 Public-private partnership concession agreements Events staged and organised Works Promoting the destination and cultural development Development of business tourism 	 Pedagogical projects Research and development Innovation Hosting and organising conventions 	— Making exhibition venues available	- Economic and territorial development - Exchange of best practices

in rural and peri-urban areas. Illustrating this positioning, the Clermont-Ferrand territory has been awarded the FrenchTech Mobility label. With a full-fledged strategic ecosystem system for development organised around Michelin and the CARA and VIAMECA competitiveness clusters, the contribution of GL events Venues as a stakeholder far exceeds its role as a provider of event hosting services.

In this same spirit, collaborative initiatives are being pursued to create events for regional markets designed to showcase their specific areas of excellence: Toulouse for aerospace, Strasbourg for medtech and Lyon for security with the Technology Against Crime Forum.

GL EVENTS EXHIBITIONS: TRADE SHOWS IN THE SERVICE OF PROFESSIONAL COMMUNITIES AND LOCAL INITIATIVES

TRADE SHOWS: PLATFORMS FOR STAKE-HOLDER DIALOGUE



Much more than an ephemeral event, trade shows and exhibitions constitute tools for boosting professional and civil society communities and for promoting territorial economic development. This dynamic is based on several drivers:

— the impact of a unique gathering of all the sector's stakeholders: professional federations, companies, public authorities, political and economic decision-makers, clusters, research and training institutions, experts, customers, suppliers, media, local authorities, regions and countries...

- community management and promotion throughout the year through websites, blogs, dedicated social media, conferences and the publication of high content newsletters.
- presenting trends for products and services, showcasing innovations.
- producing high value added content for seminars and conferences.

En Pratique!

Global Industrie, a major multi-sector gathering of manufacturers

By acquiring and combining Midest and Tolexpo in July 2017 with the Industrie and Smart Industrie trade shows, GL events Exhibitions has created a major European industrial gathering whose first edition will be held in March 2018, Global industrie. This large-scale event has received the support of intra-branch organisations (Alliance pour l'industrie du futur, Conseil national de l'industrie, FIM, SYMOP). The goal: join forces to explore opportunities and trends and prepare for the future through:

- business meetings,
- a high-level conference programme,
- a campus hub,
- special events for the research community and the presentation
- of forums organised as side events, for example the Digitising European industry forum of the European Commission.

ENHANCING THE OVERALL IMPACT OF A TRADE SHOW OR FAIR IN A TERRITORY

Measuring the impact of events organised in a territory is a complicated process. The CSR (economic, social and environmental) performance calculator produced by Unimev, the French event industry trade association, is the result of extensive development work carried out in coordination with a panel representing the entire profession and its stakeholders. It is today the industry reference in France as a tool to measure different impacts: environmental footprint, economic, social, scientific, media and tourism benefits from business, scientific, sports and cultural events organised in France.

GL events remains actively engaged in Unimev's work as chair of the CSR commission. The Group intends to gradually extend the scope of the events measured by this tool.



The Unimev calculator

Unimev's global impact calculator was presented to all the directors of GL events

Exhibitions trade shows. Impact assessments work was carried out for four exhibitions in 2017: Piscine Global, the Lyon International Fair, Be Positive and Sirha.

GL EVENTS LIVE: SUPPORTING LOCAL ECONOMIES

For GL events Live's activities, stakeholders' expectations concern primarily the Group's ability to promote the regional economy by working with local suppliers. This requirement is frequently conveyed in connection with public procurement contracts. The proximity offered by the GL events Live's network of agencies is a genuine asset. For customers, long-term partnerships contribute to a better balance in terms of costs, meeting deadlines and local impacts.

For organising committees of large international sports competitions or major political events, the region's heritage and its promotion and creating local value are top priorities. For that reason, the aim is both to promote the region but also to stimulate the local economy and employment. As a service provider for these events, GL events incorporates these requirements by providing, in addition to budgetary and operational responses, solutions that enhance local partnerships to ensure the event's efficacy and impact.



The impact of local sourcing

The team of GL events Live buyers measured the geographical impact of purchases

of three of 2017's flagship projects (a large sports event, an international exhibition and a major cultural event) in order to assess the importance of purchasing from local sources

For example, for the FIFA Confederation Cup 2017, only 12.27% of total purchases originated outside Russia (specifically shipping services between Russia and France for moving our assets).

For the Paris Air Show, 100 % of orders were placed with European suppliers with French suppliers representing 95 % of the volume. Out of 247 suppliers, 147 or 60 % were based in the IIe de France region.

For the Cannes International Film Festival, French suppliers accounted for 97 % of orders placed. Out of the 111 suppliers used, 44 or 40 % are based in the Provence Alpes Côte d'Azur region.





CORPORATE

PURCHASING: CONTINUING TO DEPLOY A RESPONSIBLE PROCUREMENT APPROACH

GL events' purchasing policy concretely reflects its CSR commitment in order to secure the supply chain and better manage the environmental and social impacts of its purchases of products and services.

By providing guidelines to be adopted, buyers are critical partners of the sustainable development department: supplier questionnaires on CSR practices at the selection phase, integration of specific CSR criteria for types of purchases for the main consultations, dedicated purchasing/ sustainable development meetings...

The Group continues to evaluate key suppliers in relation to their performances in the different sustainable development areas.

As mentioned above, the Group's disability policy integrates provisions for using the sheltered work sector. Buyers, disability project coordinators and human resources departments are all committed to developing socially inclusive procurement practices. In 2017, sheltered sector purchases represented €278,000 at the scale of the French business units. GL events is also a founding member of the board of partners of GESAT, the French national network of sheltered work establishments, and operates within the framework of a partnership to develop actions in this sector in connection with Group purchasing activities.



A mini-show for the sheltered work sector

ratique! In December 2017, the disability project team and the sustainable development de-

partment organised a mini-event including sheltered service providers covering the areas of communications, digital, marketing and catering corresponding to the business lines at the headquarters. Dedicated stands, the organisation of meetings, a buffet meal service prepared by a sheltered sector caterer, the format was specifically designed to fully address the needs of staff.

BUILDING A CULTURE OF COMPLIANCE WITHIN THE GROUP

GL events Group's actions are driven as much by a respect for core values as the goal of building an appropriate ethical framework.

In this context, the Group has formalised an Ethical Charter which was distributed to all employees in 2017. This charter formalises the ten core principles destined to guide each employee in their decision-making and actions.

In addition, a Group project team made up of members from the finance, audit, legal affairs and human resources departments is devoted to implementing the new French anti-corruption law (Sapin II). This team is currently working on the actions to be carried out to address the eight key measures of this new law which include:

- developing an anti-corruption code of conduct;
- creating a central register for corruption alerts;
- a corruption risk map;
- risk assessment procedures for customers, suppliers and intermediaries;
- procedures for accounting controls, internal or external;
- a training system;
- a sanctions framework for cases of infringements in the anti-corruption code of conduct;
- Monitoring and assessing measures implemented.

An anti-corruption code of conduct proposed by Middlenext has thus been adopted and will be implemented in 2018. This code is destined to respond to a legal obligation to combat the risks of corruption and influence peddling.

Interviews were conducted to produce a corruption risk map and identify factors potentially impacting Group operations. They seek to identify, evaluate and rank corruption risks with the purpose of guaranteeing an anti-corruption compliance programme which is effective and adapted to the Group's business model.

The project team is also planning to implement a whistleblowing mechanism for all Group employees to identify practices in violation of the anti-corruption code of conduct, to stop and as applicable, punish the party responsible.

Training sessions will be organised for those Group employees most exposed to these risks.

Finally, specific accounting control procedures have been adopted to ensure that the accounting is not subject to any risks of concealing acts of corruption.

Organisational and compliance work within the Group is constantly evolving in line with operational and legal imperatives.





THE PASSION OF SPORTS

FOR THE GROUP, SPORTS IS A TRUE PASSION EXPRESSED IN MULTIPLE FORMS

For more than 10 years, through its services and equipment, GL events has acquired a world-class stature in the segment for major international sports events, a very demanding market in terms of quality, safety and sustainable development. It is also the organiser of Equita, the leading equestrian event in France and a unique event hosting world-class competitions. This positioning is today exemplified by the creation of a dedicated entity, GL events Sports, concentrating all the Group's expertise in the organisation, provision of services and management of reception facilities.

In keeping with its values and CSR commitment, the Group supports men and women who strive for excellence and push their limits within their disciplines. This is the case of two high-level athletes the Group has been supporting since 2015: Mélina Robert-Michon, professional discus thrower. An Olympic silver medallist, she won three championships in 2017 including the French long throw championship and the European championship by teams and was ranked number three in the world championships in London in August 2017.

Elise Marc, a paratriathlon athlete, is a member of the Asvel Triathlon sports association and has registered excellent performances in 2017: she was the winner of the world paratriathlon championship and ended third in the European championships.

GL events is the main shareholder of LOU Rugby. In 2016, the team was promoted to the Top 14 rugby competition and, for the first time in its recent history, maintained its place in 2017. The Group has thus associated its image



with this historic club that boasts a number of emblematic players: Frédéric Michalak, Liam Gill, Carl Fearns, Jonathan Pélissié, Clément Ric, Mike Harris and Delon Armitage.

And in 2018, for the first time since 1953 two players of LOU Rugby joined the French national team, Baptiste Couilloud and Lionel Beauxis.

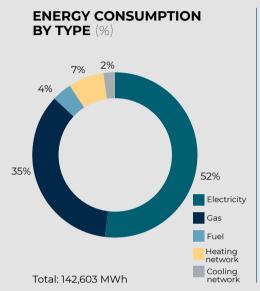
The staff of the French national team also has integrated Sébastien Bruno, coach for the club's forwards, as well as Julien Bonnaire as a touchline coach, both former LOU team members.

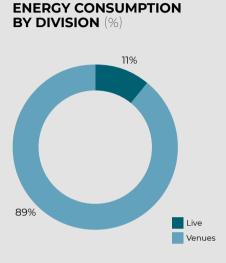
In addition, the LOU rugby has invested in the Matmut Stadium of Gerland. The playing grounds have been completely renovated under the direction of GL events which as with its other venues has transformed it into a full-fledged multi-complex facility. On that basis, it now hosts an average of 15,000 spectators per match, in addition to proposing 200 events per year in its reception facilities and serving 200 meals per day in its restaurant.

Since April 2015, Olivier Ginon is the Vice Chairman of the Sports Sector Committee (*Filière Sport*) chaired by the French Minister of the Economy and Finance.

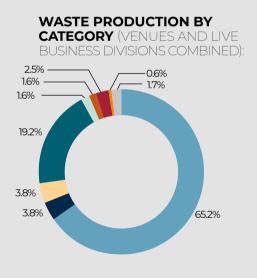
The Sports Sector Committee represents a platform providing a framework for coordination and exchange between the French government and all participants in the sports industry stakeholders at the international, national and local levels. It brings together on an informal an open basis all participants in the sports economy (companies, local administrations, associations, sports federations, clubs, sports professionals, etc.) in order to win contracts together in international markets, promote innovation and renew socioeconomic models in the field of sports.

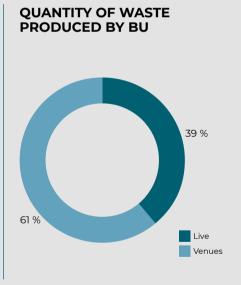
THINK GREEN INDICATORS





BASED ON DATA PROVIDED GLEVENTS LIVE ACCOUNTS FOR 11% OF ENERGY CONSUMPTION WITHIN THE RELEVANT REPORTING **BOUNDARY. CONSUMPTION** OF THE GL EVENTS VENUES SCOPE REFLECTS THE NATURE OF THE BUILDINGS THAT IN CERTAIN CASES CAN REACH A SURFACE AREA OF 130,000 M2 SUCH AS EUREXPO IN LYON. WEATHER CONDITIONS AND FLUCTUATIONS IN THE LEVEL OF ACTIVITY ALSO HAVE A SIGNIFICANT IMPACT ON ENERGY CONSUMPTION.





IT SHOULD BE NOTED THAT OF THE APPROXIMATELY 12,134 TONNES OF REPORTED WASTE, THE VENUES DIVISION PRODUCES 61%. WE ALSO NOTE IN THE **VOLUMES REPORTED FOR** THIS BUSINESS UNIT THAT A SIGNIFICANT PERCENTAGE OF THIS VOLUME ORIGINATE **OUTSIDE OF GL EVENTS** FROM EXTERNAL EVENT ORGANISERS. IN CONSEQUENCE, IF GL EVENTS VENUES MANAGES THE WASTE GENERATED BY THE EVENTS IT HOSTS, IT IS NEVERTHELESS NOT THE DIRECT SOURCE.



Total: 12,134 tons

Of this amount, GL events Venues accounted for 90 % and is linked to the number of visitors attending the events,

the type of event as well as the process of cleaning the sites..

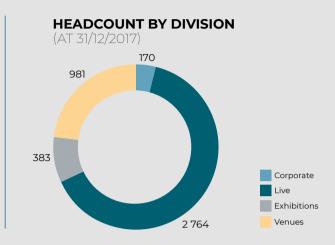
WATER CONSUMPTION*

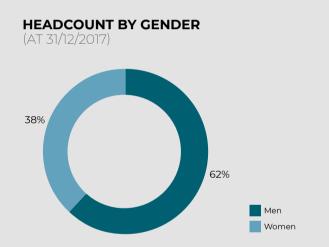
5 | 8 | 6 | 6 | 7 | m³

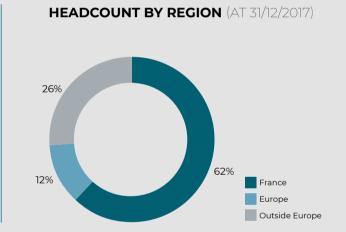
* Total water consumption for buildings and fire hose cabinets

THINK PEOPLE INDICATORS

THE MEN AND WOMEN OF GL EVENTS

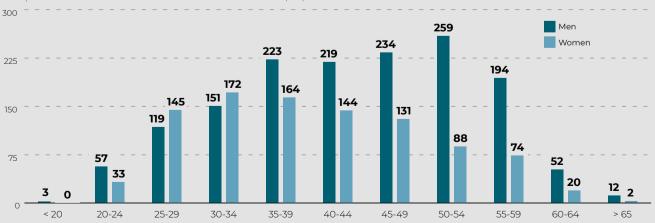






BREAKDOWN BY AGE AND GENDER FOR PERMANENT STAFF - GL EVENTS

(FRANCE REPORTING BOUNDARY AT 31/12/2017







HISTORY & MILESTONES

1978-1989

SARL POLYGONE SERVICES IS CREATED by

Olivier Ginon and three partners (Olivier Roux, Gilles Gouédard-Comte and Jacques Danger).

ALLIANCE between Polygone Group (No.1 in France for the installation of exhibitions and events) and Cré-Rossi (rental of trade show furniture, accessories and surfaces).

NAME CHANGE to Générale Location.

1990-1997

EIGHT YEARS of growth. Générale Location strengthens its strategy of providing global solutions through acquisitions and creations in the sectors of general contracting for exhibitions, furniture rental, premium stands, signage, fixtures for mass retailers and museums, hosting services.

GÉNÉRALE LOCATION LAUNCHES ITS INTERNATIONAL DEVELOPMENT

with an office in Dubai.

1998-2003

SIX FORMATIVE YEARS of major transformation. After its initial public offering on the *Second Marché* of the Paris Stock exchange, Générale Location takes its first steps in the sector of large international events (Football World Cup in France, Heads of State Summit, and Cannes Film Festival, etc.).

MAJOR PROJECTS for the Group: Olympic Games in Sydney, the European Heads of State Summit (coinciding with the French EU Presidency), and several second millennium events.

A NEW NAME for Générale Location: GL events; The venue management and event organisation business registers very strong growth and, to pursue its expansion in the event market, the Group launches a rights issue of €15.4 million.





2004-2009

IN ADDITION TO THE ACQUISITION of Market Place, a specialised event communications agency and Temp-A-Store in the United Kingdom (temporary structures), Promotor International and AGOR (organisation specialist), and an equity interest acquired in Première Vision,GL events registers very strong growth in the B2B segment with the acquisition of six new industry trade fairs.

THE GROUP DEVELOPS ITS INTERNATIONAL
NETWORK OF VENUES, acquiring Hungexpo, the operating company of the Budapest Exhibition
Centre and wins management concessions for the Riocentro Convention Centre of Rio de Janeiro, Pudong Expo for the city of Shanghai, the Brussels Square meeting centre, the Turin Lingotto Fiere exhibition centre, Curitiba Estaçao Embratel Convention
Centre and the Rio de Janeiro Aréna in Brazil and the World Forum Congress Centre of The Hague.
GL events acquires Traiteur Loriers to accelerate the development of its Food & Beverage strategy.

IN 2005 AND 2007, the Group launches two rights issues that raised €35.7 million and €77.6 million.

IN FRANCE, GL events wins concessions for the Metz Exhibition Centre, Exhibition and Convention Centres (Nice, Amiens), the Roanne Scarabée multifunctional hall, the Troyes Convention Centre and the Maison de la Mutualité in Paris



THE CREATION of GL events Exhibitions on 1 January 2010 enables the Group to strengthen the level of service provided to exhibitors and visitors alike, in coordination with the different event industry players and professionals.

IN FRANCE, GL events was selected to manage the Palais Brongniart.

GL EVENTS wins a historic contract for the FIFA World Cup 2010[™] in South Africa. The Group also strengthens its position by contributing to a number of international events such as the Shanghai World Expo.

2011-2012

GL EVENTS CONFIRMS ITS LEADERSHIP with contributions to a number of international events: the Africa Cup of Nations in Qatar, the RBS 6 Nations rugby championship and summit meetings for the French presidency of the G8 and G20, the London Olympic Games, the Rio+20 Summit, etc.

ACQUISITIONS OF BRELET, a French provider of temporary installations for trade fairs and events, Slick Seating Systems Ltd, a UK-based specialist in the design and manufacture of grandstands and seating solutions in the UK and Commonwealth countries, and Serenas, Turkey's leading PCO.

WITH THE RENEWAL OF THE MANAGEMENT CONCESSION FOR TOULOUSE EXPO EXHIBITION

Centre, the management concession for the new Ankara Convention and Exhibition Centre in Turkey and La Sucrière in Lyon, GL events continues to build its international network of premium venues.

GL EVENTS CARRIES OUT A CAPITAL INCREASE to accelerate its development in emerging markets and, in particular, Brazil with a very promising line-up of major events in 2016. Sofina becomes a Group shareholder

EXPORTING THE PROPRIETARY EVENT CONCEPTS to different geographical regions confirms its potential for generating high added value for the Group (Première Vision in New York, Sao Paulo and Moscow, the Bocuse d'Or in New York, Sirha in Shanghai and Geneva, etc.).



IN BRAZIL, the acquisition of LPR, a Brazilian company specialised in the supply of general installations and furniture; the Group is awarded a 30-year management concession for the São Paulo Imigrantes Exhibition Centre following a call for tenders.

CONSTRUCTION OF A 20,000 SQM
TEMPORARY EXHIBITION PARK in Sydney.
AFTER THE MAISON DE LA MUTUALITÉ,

A SECOND TERROIR PARISIEN restaurant is opened at the Palais Brongniart

THE GROUP IS AWARDED A TEN-YEAR CONCESSION FOR THE METZ CONVENTION CENTRE.



ON 1 JANUARY, THE GROUP'S THREE EVENT

AGENCIES - Alice Événements, Market Place et Package - are combined into a single entity, specialised in strategic and operating communications for events. Live! by GL events

THE GROUP OBTAINS A PUBLIC SERVICE

CONCESSION through Strasbourg Événements for the management of two major facilities: the Music and Convention Centre and Exhibition Park of Strasbourg.

AS A STAKEHOLDER OF THE G20 SUMMIT

in Brisbane, Australia and the COP 20 in Lima, Peru, the Group confirms its positioning for major political and environmental events.

OPERATIONS IN LATIN AMERICA are ramped up by acquiring positions in Peru and Chile.

THE OFFERING OF MODULAR AND DURABLE

STADIUMS introduces an innovation with the concept of rapidly installed and cost-efficient infrastructure



COMMENCEMENT OF A MAJOR PROGRAM

FOR SAN PAOLO EXPO: the construction of a 7-level 4,532 place parking facility.

INAUGURATION IN RIO DE JANEIRO OF THE

GRAND HÔTEL MERCURE for which GL events is the prime contractor. Carried out in partnership with Accor, this five-star establishment has 306 rooms

ACQUISITION OF THE JAULIN GROUP which allows GL events to strengthen its position in the Paris region and adds a new venue to its network: Paris Event Center.



IN APRIL, INAUGURATION OF SÃO PAULO

EXPO, Latin America's largest exhibition centre with a total area of 120,000 sqm.

A STRONG PRESENCE AT THE RIO SUMMER

OLYMPIC GAMES, with competitions hosted at Group sites (Rio Arena and Riocentro), the provision of numerous catering and hospitality services.

SIGNATURE OF A JOINT VENTURE between

GL events and Yuexiu Group to jointly develop a network of event sites in China. The first step in 2019: managing the future Guangzhou Yuexiu Exhibition and Convention Centre (50,000 sqm).

AFTER COP 20 IN LIMA AND THE COP 21 IN

PARIS, GL events is a stakeholder of the COP 22 hosted in Marrakesh. The Group confirms accordingly its standing as a major player for these global sustainable development meetings.



CREATION OF GLOBAL INDUSTRIE. With the acquisition of the Tolexpo and Midest trade shows, combined with Smart Industries, GL events has created a major broad-based event for the industrial sector. The first edition will be held in 2018 at Paris-Nord Villepinte.

MATMUT STADIUM OF GERLAND IS COMPLETELY

REFURBISHED. After six months of work, the playing grounds of LOU Rugby is ready to host sports events and large events.

STRATEGIC ACQUISITIONS: Tarpulin (Chili), Wicked & Flow (Dubai), Aganto (UK)and the CCC agency.

CONTINUING DEVELOPMENT IN ASIA:

after China, GL events is awarded preferred bidder status for the management of the future Aichi International Exhibition Centre (Japan).

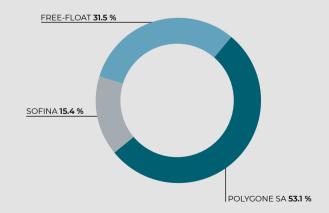


SHAREHOLDER INFORMATION

SHARE PRICE DATA



SHAREHOLDER OWNERSHIP STRUCTURE AT 31 DECEMBER 2017



DIVIDENDS

At the upcoming annual general meeting to be held on 24 May 2018, the Board of Directors will ask shareholders to approve a dividend of €0.65 per share for 2017 representing a payout ratio of 43%, payable in the form of stock dividends or cash.



- * Dividends paid in the form of shares: 83.95 %.
- $\ensuremath{^{**}}$ Proposed with an option for payment in the form of shares

2018 INVESTOR CALENDAR

24 APRIL 2018	2018 FIRST-QUARTER REVENUE (AFTER THE CLOSE OF TRADING)	
24 MAY 2018	AGM / EGM IN LYON	
10 JULY 2018	2018 FIRST-HALF REVENUE (AFTER THE CLOSE OF TRADING)	
4 SEPTEMBER 2018	2018 FIRST-HALF REVENUE (AFTER THE CLOSE OF TRADING)	
16 OCTOBER 2018	2018 THIRD-QUARTER REVENUE (AFTER THE CLOSE OF TRADING)	

PRESS RELEASES

GL events' press releases may be consulted at the company's website, www.gl-events.com (under "Group>Financial Information"). They are systematically sent by e-mail, fax or the post to all persons having so requested.

ANNUAL REPORTS

Copies of the GL events' annual reports can be obtained on request or downloaded in electronic form from the company's website. Previous press releases and annual reports (since the company was listed) are also available on the company's website.

English translations of GL events' financial publications are available in electronic form at its website www.gl-events.com, (Group>Financial Information) or may be obtained on request from the investor relations department.

MARKET

EURONEXT PARIS- COMPARTMENT B (MID CAPS).

ISIN CODE - FR 0000066672 BLOOMBERG CODE: GLOFP REUTERS CODE - GLTN.PA

FTSE CODE: 581

LEI CODE: 9695002PXZMQNBPY2P44

Since its initial public offering, GL events' communications strategy has focused on maintaining strong investor relations

The following information can be found on the company's website (www.gl-events.com) in the space for shareholders:

- Recent and past press releases,
- a calendar of financial publications,
- a shareholders' guide,
- Downloadable annual reports and financial publications,
- key figures,
- recordings of management interviews.

Email: info.finance@gl-events.com







DESIGN AND PRODUCTION: COMMUNICATIONS DEPARTMENT PRINTING: LAMAZIÈRE IMPRIMEUR © APRIL 2018

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